August 21, 2026

Brazil's Supreme Federal Court Issues Favorable Decision for Brazil Potash

- *Brazil's Supreme Federal Court rejects petition seeking to halt activities at the Autazes Project*
- *Decision leaves in place favorable rulings previously issued by Brazil's federal Court of Appeals*
- Court-supervised consultation process with the Mura people resulted in more than 90% support for the Autazes Project, owned by Brazil Potash
- *Company remains committed to the responsible development of the Autazes Project, including continued engagement with local communities*

MANAUS, Brazil, Aug. 21, 2026 (GLOBE NEWSWIRE) -- Brazil Potash Corp. ("Brazil Potash" or the "Company") (NYSE American: GRO), a mineral exploration and development company with a critical mineral potash agriculture project, the Autazes Potash Project (the “Autazes Project”), today announced that, further to the Company’s press release dated July 16, 2026, Brazil’s Supreme Federal Court (Supremo Tribunal Federal or “STF”), the country’s highest court, has rejected a petition that sought, among other relief, to halt construction permits and other development activities at the Autazes Project.

The petition, filed by Brazil's Federal Public Defender's Office (Defensoria Pública da União, or "DPU"), sought to suspend the effects of favorable decisions previously issued by Brazil’s Federal Court of Appeals. On August 18, 2026, the President of the STF, Justice Edson Fachin, reject the petition in full.

In his decision, Justice Fachin found that the requirements for this exceptional type of proceeding had not been met, including because there was no demonstrated serious harm to public order or the economy. The decision also noted that such proceedings cannot be used as a substitute for the appropriate appellate process.

With this decision, the Court of Appeal’s favorable rulings remain in effect, and the petition does not affect the current status of the Autazes Project’s licensing or ongoing development activities. The Company remains committed to the responsible and transparent development of the Autazes Project, in compliance with applicable environmental, social and legal requirements, and views today's decision as a positive step in the continued advancement of the Project.

About Brazil Potash

Brazil Potash (NYSE-American: GRO) (www.brazilpotash.com), through its subsidiary Potássio do Brasil, is developing the Autazes Project to supply potash to one of the world's largest agricultural exporters. Brazil is critical for global food security as the country has amongst the highest amounts of fresh water, arable land, and an ideal climate for year-round crop growth, but it is vulnerable as it imported approximately 97% of its potash fertilizer in 2025, despite having what is anticipated to be one of the world's largest undeveloped potash basins in its own backyard. The potash produced will be transported primarily using low-cost river barges on an inland river system in partnership with Amaggi (www.amaggi.com.br), one of Brazil's largest farmers and logistical operators of agricultural products. With an initial planned annual potash production of up to 2.4 million tons per year, Brazil Potash's management believes it could potentially supply approximately 20% of the current potash demand in Brazil. Management anticipates 100% of Brazil Potash's production will be sold domestically to reduce Brazil's reliance on potash imports while concurrently mitigating approximately 1.4 million tons per year of GHG emissions.

Cautionary Note Regarding Forward-Looking Statements

This document contains forward-looking statements as defined within Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, or the United States Private Securities Litigation Reform Act of 1995, which are statements that are not historical facts. All statements, other than statements of historical facts, included herein and public statements by our officers or representatives, that address activities, events or developments that our management expects or anticipates will or may occur in the future, are forward-looking statements, including but not limited to such things as future business strategy, plans and goals, timelines and anticipated achievements, planned milestones, competitive strengths and expansion and growth of our business. These forward-looking statements, along with terms such as "anticipate," "expect," "intend," "may," "will," "should," and other comparable terms, involve risks and uncertainties because they relate to events and depend on circumstances that will occur in the future, and include risks related to changes in our operations; uncertainties concerning estimates; industry-related risks; the commercial success of, and risks related to, our development activities; uncertainties and risks related to our reliance on contractors and consultants; uncertainties and risks related to the capital markets and ability to raise additional funds for project construction; and risks related to legal, regulatory and licensing proceedings, including further appeals or challenges relating to the Autazes Project. Those statements include statements regarding the intent, belief, or current expectations of the Company and members of its management, as well as the assumptions on which such statements are based, and such forward-looking statements include, without limitation, statements regarding the outcome or impact of pending or future legal, regulatory or licensing proceedings and the Company's ability to obtain and maintain necessary permits and licenses. Although we have attempted to identify important factors that could cause actual results to differ materially from those described in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. Although these forward-looking statements were based on assumptions that the Company believes are reasonable when made, you are cautioned that forward-looking statements are not guarantees of future performance and that actual results, performance or achievements may differ materially from those made in or suggested by the forward-looking statements contained in this news release. In addition, even if our results, performance, or achievements are consistent with the forward-looking statements contained in this news release, those results, performance or achievements may not be indicative of results, performance or achievements in subsequent periods.

Forward-looking statements are subject to risks and uncertainties, many of which are beyond the control of the Company, including those described in the "Risk Factors" section of the Company's annual report on Form 20-F filed with the Securities and Exchange Commission and other filings. These risks include, but are not limited to, fluctuations in potash supply and demand, changes in competitive pressures, timing and amount of capital expenditures, changes in capital markets, currency and exchange rate fluctuations, unexpected geological or environmental conditions, changes in government legislation and regulations, political or economic developments in relevant jurisdictions, success in obtaining required licenses and permits, ability to secure project financing, and other operational risks.

Readers are cautioned not to place undue reliance on any of these forward-looking statements. These forward-looking statements speak only as of the date hereof. The Company expressly disclaims any obligations or undertaking to release publicly any updates or revisions to any forward-looking statements contained herein to reflect any change in the Company's expectations with respect thereto or any change in events, conditions, or circumstances on which any statement is based, unless required by law.

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