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expanding for tomorrow

Q2 2024 Earnings Results – August 14, 2024





This presentation contains “forward-looking information” or “forward-looking statements” within the meaning of Canadian securities legislation. All statements included herein, other than statements of historical fact, including without limitation statements relating to: expectation to meet 2024 production guidance, estimated production and cost guidance in 2024, targeted production in 2026, the 2024 exploration program and the details and objectives thereof, benefits of contract mining partners and the Company’s plans related thereto, the plant expansion at Segovia and the details and timing thereof, the Marmato Lower Mine expansion and the details and timing thereof, expected stream financing payments and the timing thereof, the potential of and plans pertaining to the Company’s growth projects, the repositioning of Aris Mining within peer group, future Soto Norte studies and the details and timing thereof, plans pertaining to the Soto Norte Project and the benefits and timing thereof, the Company’s ESG objectives, the growth potential of the Company’s projects, and the Company’s goals and objectives. Generally, the forward-looking information and forward-looking statements can be identified by the use of forward-looking terminology such as “become”, “believe”, “estimate”, “expect”, “forward”, “intend”, “plan”, “potential” or variations of such words and phrases or state that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, “occur” or “be achieved”. Statements concerning mineral reserve estimates and mineral resource estimates may also be deemed to constitute forward looking information to the extent that they involve estimates of the mineralization that will be encountered. The material factors or assumptions used to develop forward looking information or statements are disclosed throughout this presentation.

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Although Aris Mining has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information and forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information or statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information or statements. The Company has

and continues to disclose in its Management’s Discussion and Analysis and other publicly filed documents, changes to material factors or assumptions underlying the forward-looking information and forward-looking statements and to the validity of the information, in the period the changes occur.

The forward-looking statements and forward-looking information are made as of the date hereof and Aris Mining disclaims any obligation to update any such factors or to publicly announce the result of any revisions to any of the forward-looking statements or forward-looking information contained herein to reflect future results. Accordingly, readers should not place undue reliance on forward-looking statements and information.

Free cash flow, Cash costs (\$ per oz sold), AISC (\$ per oz sold), EBITDA, adjusted EBITDA, adjusted (loss)/earnings and additions to mining interests are non-GAAP financial measures and non-GAAP ratios in this document. These measures do not have any standardized meaning prescribed under GAAP, and therefore may not be comparable to other issuers. For full details on these measures and ratios refer to the Non-GAAP Measures section of the Company’s Management’s Discussion and Analysis for the three and six months ended June 30, 2024, which is incorporated by reference into this presentation and is available on SEDAR+ at [www.sedarplus.ca](http://www.sedarplus.ca) and in the Company’s filings with the SEC at [www.sec.gov](http://www.sec.gov).

Certain information contained in this presentation includes market and industry data that has been obtained from or is based upon estimates derived from third party sources. Although the data is believed to be reliable, Aris Mining has not independently verified such information and cannot provide any assurance of its accuracy, currency, reliability, or completeness.

This presentation contains information that may constitute future-orientated financial information or financial outlook information (collectively, “FOFI”) about the Company’s prospective financial performance, financial position or cash flows, all of which is subject to the same assumptions, risk factors, limitations and qualifications as set forth above. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise or inaccurate and, as such, undue reliance should not be placed on FOFI. The Company’s actual results, performance and achievements could differ materially from those expressed in, or implied by, FOFI. The Company has included FOFI in order to provide readers with a more complete perspective on the Company’s future operations and management’s current expectations relating to the Company’s future performance. Readers are cautioned that such information may not be appropriate for other purposes. FOFI contained herein was made as of the date of this presentation. Unless required by applicable laws, the Company does not undertake any obligation to publicly update or revise any FOFI statements, whether as a result of new information, future events or otherwise.

#### Qualified Person

Pamela De Mark, P. Geo, Senior Vice President Geology and Exploration for Aris Mining, is a Qualified Person under NI 43-101, and has reviewed and approved the technical contents of this presentation. All technical information related to the Segovia Operations, Marmato Mine, Soto Norte Project, Toroparu Project, and Juby Project is available at [www.aris-mining.com](http://www.aris-mining.com), on SEDAR+ at [www.sedarplus.ca](http://www.sedarplus.ca) and in the Company’s filings with the SEC at [www.sec.gov](http://www.sec.gov).



## Operational and financial performance in H1 2024

- Produced **99,983** ounces of gold in H1 2024 (49,216 ounces in Q2 2024)
- EBITDA<sup>1</sup> of **\$53.2 million** and adjusted EBITDA<sup>1</sup> of **\$64.5 million** for H1 2024, with adjusted earnings of **\$18.1 million** (\$0.12 per share)
- Segovia generated a significant AISC margin<sup>1</sup> of **\$60.6 million** in H1 2024
- Invested **\$70 million** in growth projects, including **\$7.5 million** allocated to exploration programs
  - Processing plant expansion at the Segovia Operations and construction of the Marmato Lower Mine are progressing as planned
  - Drilling program at Segovia continues to deliver high grade intersections, confirming the continuity and extension of the large-scale veins at depth and along strike, and supporting Segovia's status as one of the highest grade gold operations in the world

## Targeting an annual gold production rate of ~500,000 oz in H2 2026<sup>2</sup>

### Segovia processing plant expansion – On track for 50% increase in processing capacity from 2,000 to 3,000 tpd in 2025

- Overall engineering work 85% complete, new ball mill to be delivered to site in September
- Once the expansion is complete in early 2025, and following a ramp up period, Segovia is expected to produce over 300,000 ounces of gold per year

### Marmato Lower Mine – new mechanized mine on track for first gold pour in late 2025

- Detailed design and engineering of the processing plant over 90% complete, portal development ahead of schedule with completion expected in August 2024
- Estimated cost to complete Lower Mine construction was \$246 million at end of June 2024, of which \$122 million will be funded by stream financing

## Soto Norte Project (PSN)

- Completed acquisition of incremental 31% interest in PSN to increase **total project ownership to 51%**
- Integrating PSN development team into Aris' management structure
- Feasibility-level studies underway for scaled-down mining concept with significant optimizations
- Local CMPs will be integrated into new PSN design and development plan

#### Notes:

1. AISC (\$ per oz sold), EBITDA, adjusted EBITDA, adjusted earning, free cash flow, cash costs, sustaining capital and growth and expansion capital are non-GAAP financial measures in this document. These measures do not have any standardized meaning prescribed under GAAP, and therefore may not be comparable to other issuers. Refer to the *Non-GAAP Measures* section of the MD&A for the three and six months ended June 30, 2024 and 2023 for a reconciliation of the measure to the most directly comparable financial measure disclosed in the Company's interim and audited financial statements.

2. Estimated consolidated 2026 production based on Marmato PFS and increased production following completion of Segovia plant expansion.

# Q2 2024 – Operations review



Consolidated	Q2 2024	Q1 2024	H1 2024
Gold produced (ounces)	<b>49,214</b>	50,768	99,983
Segovia Operations	Q2 2024	Q1 2024	H1 2024
Tonnes milled (t)	<b>155,912</b>	154,425	310,337
Average tonnes milled per day (tpd)	<b>1,834</b>	1,817	1,826
Average gold grade processed (g/t)	<b>9.14</b>	9.42	9.28
Gold produced (ounces)	<b>43,705</b>	44,908	88,613

**1** Our mines produced 49,214 ounces of gold in Q2 2024 and 99,983 ounces of gold in H1 2024

**2** In H1 2024, we processed relatively lower grade material at Segovia, averaging 9.3 g/t Au, and experienced an unplanned seven-day plant maintenance shutdown in April

**3** However, since May, the Segovia plant has been operating at its design capacity of 2,000 tonnes per day (tpd) and is on track for expansion to 3,000 tpd by early 2025 to support future production growth

**4** Despite these operational challenges in H1 2024, Aris Mining remains on track to meet the lower end of its full-year gold production guidance of 220,000 to 240,000 ounces

# Segovia Operations – Cost structure and CMP business model

Segovia Operating Information by Segment	Q2 2024	Q1 2024	% Change	H1 2024
<b>Owner Mining &amp; On-title CMPs<sup>1</sup></b>				
Tonnes milled	<b>147,799</b>	145,985	1%	<b>293,784</b>
Gold produced (ounces)	<b>36,400</b>	39,915	(9)%	<b>76,315</b>
Gold sold (ounces)	<b>36,117</b>	40,253	(10)%	<b>76,370</b>
Cash cost per ounce sold – owner (\$ per oz sold) <sup>2</sup>	<b>1,222</b>	1,192	3%	<b>1,206</b>
Cash cost per ounce sold – on-title CMPs (\$ per oz sold) <sup>2</sup>	<b>1,174</b>	1,061	11%	<b>1,114</b>
AISC/oz sold – owner & on-title CMPs (\$ per oz sold) <sup>2</sup>	<b>1,527</b>	1,439	6%	<b>1,481</b>
AISC sales margin (%) <sup>2,3</sup>	<b>34%</b>	30%		<b>32</b>
AISC Margin (\$'000) <sup>2</sup>	<b>28,388</b>	25,064	13%	<b>53,452</b>
<b>Third-Party Purchased Material (Off-title CMPs)<sup>4</sup></b>				
Tonnes milled	<b>8,113</b>	8,440	(4)%	<b>16,553</b>
Gold produced (ounces)	<b>7,305</b>	4,993	46%	<b>12,298</b>
Gold sold (ounces)	<b>7,248</b>	5,036	44%	<b>12,284</b>
Purchase & processing cost per ounce (\$ per oz sold) <sup>2</sup>	<b>1,790</b>	1,386	29%	<b>1,625</b>
Third-Party sales margin (%) <sup>2,3</sup>	<b>23%</b>	33%		<b>26%</b>
Third-Party sales margin (\$'000) <sup>2,3</sup>	<b>3,785</b>	3,403	11%	<b>7,189</b>

- 1 The cash costs for Owner Mining remained relatively stable, with a modest 3% increase compared to Q1 2024
- 2 However, the cash costs for On-Title CMPs rose by 11% over the previous quarter, directly driven by a 12% increase in realized gold prices, to \$2,308 per ounce in Q2
- 3 Similarly, the purchase and processing costs per ounce for material delivered by Third-Party CMPs, who operate off-title, increased by 29% in Q2 2024. This was due to both the rise in realized gold prices and the delivery of significantly higher-grade material in Q2, which averaged 29.1 g/t Au, compared to 18.7 g/t Au in Q1
- 4 Despite the higher costs, the third-party CMP mill-feed purchase business contributed \$7.2 million to Segovia's AISC margin of \$60.6 million in H1 2024

1. Mining operations controlled by Aris Mining and internal and external CMPs who operate on Aris Mining Titles

2. Non-GAAP financial measures, refer to the Non-GAAP Measures section of the MD&A for the three and six months ended June 30, 2024 and 2023 for a reconciliation of the measure to the most directly comparable financial measure disclosed in the Company's interim and audited financial statements.

3. Sales margin is calculated as AISC margin over revenues as disclosed above, sales margin is considered by management to be a useful metric of the operations' profitability.

4. Mill feed from these parties is typically very high grade (15-30 g/t Au) and uses <5% of Segovia's processing capacity

# Expansion projects – Segovia process plant expansion



**The Segovia expansion project will increase processing capacity from 2,000 to 3,000 tonnes per day**

- During Q2 2024, the project progressed as scheduled with overall engineering work 85% complete
- Manufacturing of new ball mill completed on time and final payment made. Expected delivery to site in September 2024
- Construction progress includes installation of concrete retaining walls, foundations for new equipment and CMP receiving facilities, and assembly of conveyor belts
- Additional work on the foundations and capital expenditures have increased the overall project budget to \$15M
- Once the expansion is complete in early 2025 and following a ramp up period, Segovia is expected to produce over 300,000 ounces of gold annually
- 2024 exploration program 70% complete and delivering excellent results. Updated mineral resource and reserves estimates expected in Q4 2024. See news release dated August 12, 2024 for more details



# Expansion projects – Marmato Lower Mine



**Marmato Upper and Lower Mine to produce an estimated annual average of 162,000 oz Au over a 20-year mine life<sup>1</sup>**

- Commenced construction in Q3 2023 to access wider porphyry mineralization below the Upper Mine
- Portal development ahead of schedule – expected completion in August 2024
- Process facility’s detailed design and engineering over 90% complete. Equipment manufacturing progressing on schedule with long lead items on track to meet contractual delivery dates
- Access road to process facility progressing well, asphaltting has commenced in August 2024
- Design and engineering of the power supply to the mine and process plant are complete with land rights acquisition ongoing
- Design of the paste plant and water treatment plant underway
- As of end of June 2024, estimated cost to complete Marmato Lower was \$246 million of which \$122 million will be funded by stream financing; resulting in \$124 million of cost to complete on a net basis



Visit [Marmato Mine - Aris Mining Corporation \(aris-mining.com\)](https://www.aris-mining.com) for photographs and video updates on the Marmato Lower Mine construction progress.

Notes:

1. Refer to the pre-feasibility study (PFS) on the Marmato Lower Mine Project with an effective date of June 30, 2022, see “Technical Disclosure and Qualified Person” in the Appendix for full disclosure of technical and scientific details.

# Q2 2024 Financial Results



	Q2 2024	Q1 2024	H1 2024
Gold revenue (\$M)	<b>114.2</b>	105.2	219.4
Income from mining operations (\$M)	<b>29.8</b>	25.3	55.2
EBITDA (\$M) <sup>1</sup>	<b>30.8</b>	22.4	53.2
Adjusted EBITDA (\$M) <sup>1</sup>	<b>36.1</b>	28.4	64.5
Net earnings (loss) (\$M)	<b>5.7</b>	(0.7)	5.0
Earnings (loss) per share – basic (\$)	<b>0.04</b>	(0.01)	0.03
Adjusted earnings (\$M) <sup>1</sup>	<b>12.7</b>	5.4	18.1
Adjusted earnings per share – basic (\$) <sup>1</sup>	<b>0.08</b>	0.04	0.12

- 1 Average realized gold price increased by 12% to \$2,308/oz in Q2 2024 compared to \$2,061/oz in Q1 2024
- 2 Quarter over quarter revenue growth driven by rise in gold prices
- 3 Profitable operations contribute to funding transformational near-term growth

Notes:

1.Non-GAAP financial measures, see See footnote 1 of Slide 3.

# Q2 2024 Summary Cashflow



US\$ millions	Q2 2024	Q1 2024	H1 2024
Gold revenue	\$114.2	\$105.2	219.4
Total cash costs <sup>1</sup>	(69.8)	(64.8)	(134.6)
Royalties & social contributions	(6.5)	(7.5)	(14.0)
Sustaining capital <sup>1</sup>	(7.4)	(7.8)	(15.2)
<b>All in sustaining margin</b>	<b>30.6</b>	<b>25.0</b>	<b>55.6</b>
Taxes paid	(8.5)	-	(8.5)
General and administration expenses	(2.1)	(4.2)	(6.3)
Increase in VAT receivable	(8.3)	(9.1)	(17.4)
Other changes in working capital	(1.8)	(17.8)	(19.6)
Impact of foreign exchange on cash balances	(2.2)	(0.3)	(2.6)
<b>Free cash flow from operations</b>	<b>7.6</b>	<b>(6.4)</b>	<b>1.2</b>
Expansion and growth capital <sup>1</sup> at:			
Marmato Upper Mine & Lower Mine	(20.2)	(16.7)	(36.9)
Segovia Operations	(11.8)	(8.5)	(20.2)
Regional exploration	(4.5)	(3.0)	(7.5)
Toroparu Project	(2.1)	(1.9)	(4.0)
Corporate	(1.1)	-	(1.1)
Total expansion and growth capital	(39.7)	(30.1)	(69.8)
<b>Free cashflow from operations after expansion capital</b>	<b>(32.0)</b>	<b>(36.5)</b>	<b>(68.6)</b>
Proceeds from warrant/option exercises	16.8	7.7	24.5
Repayment of Gold-linked Notes and convertible debenture	(5.0)	(3.7)	(8.7)
Soto Norte acquisition net transaction costs	(0.8)	-	(0.8)
Capitalized interest	(3.5)	(2.6)	(6.1)
Contributions to Soto Norte joint venture	(1.3)	(1.4)	(2.7)
Interest (paid), net of interest income	-	(10.6)	(10.6)
Net change in cash	(25.8)	(47.1)	(73.0)
Opening balance at the beginning of the period	147.5	194.6	194.6
<b>Closing balance at the end of the period</b>	<b>\$121.7</b>	<b>\$147.5</b>	<b>\$121.7</b>

- 1 The market price of gold directly impacts the price of mill feed purchased from the CMP segment of the Segovia Operations. Consequently, higher gold prices also contributed to higher cash costs in Q2 2024
- 2 The growth in AISC margin in Q2 2024 compared to Q1 was primarily driven by higher revenues
- 3 We invested \$70 million in growth projects and reduced indebtedness by \$21 million in H1 2024
- 4 Working capital outflows related to VAT receivable incurred in H1 2024 are expected to be recovered in H1 2025 in accordance with regular timing of reimbursement from the Colombian tax authorities. We are also expecting a cash inflow of approximately \$20 million in Q3'24 related to our 2023 VAT receivables (net of corporate taxes payable)
- 5 \$25 million of cash inflows from warrant and option exercises; mainly from ARIS.WT.B warrants in H1 2024
- 6 Ending Q2 2024 with \$122 million of cash

Notes:

1.Non-GAAP financial measures, see See footnote 1 of Slide 3.

# Updated full-year 2024 guidance



Mine		Actual	Updated 2024 Guidance (at current prices)		Original 2024 Guidance (at \$2,000/oz)	
		H1 2024	Low	High	Low	High
<b>Segovia Operations</b>	Production (ounces)	<b>88,613</b>	<b>200,000</b>	<b>220,000</b>	200,000	220,000
	Cash cost (\$/oz) <sup>1</sup>	<b>\$1,229</b>	<b>\$1,125</b>	<b>\$1,225</b>	\$975	\$1,075
	AISC (\$/oz) <sup>1</sup>	<b>\$1,501</b>	<b>\$1,400</b>	<b>\$1,500</b>	\$1,225	\$1,325
<b>Marmato Upper Mine</b>	Production (ounces)	<b>11,370</b>	<b>20,000</b>	<b>25,000</b>	20,000	25,000
<b>Consolidated</b>	Production (ounces)	<b>99,983</b>	<b>220,000</b>	<b>240,000</b>	220,000	240,000

Notes:

1. Non-GAAP financial measures, see See footnote 1 of Slide 3.



- 1 Despite operational challenges in H1 2024, Aris Mining remains on track to meet the lower end of its full-year gold production guidance of 220,000 to 240,000 ounces as our production profile is weighted towards the second half
- 2 Profitable operations contribute to funding transformational near-term growth: Segovia generated a significant AISC<sup>1</sup> margin of \$60.6 million in H1 2024
- 3 We are executing our transformational expansion projects as planned, and targeting an annual production rate of approximately 500,000 ounces of gold in the second half of 2026
- 4 Successful exploration: our drilling program at Segovia continues to deliver high grade intersections, confirming the continuity and extension of the large-scale veins at depth and along strike, and supporting Segovia's status as one of the highest grade gold operations in the world
- 5 Progressing the new development plan study for our 51% owned Soto Norte Project to unlock our next growth project for 2027 and beyond

Notes:

1. Non-GAAP financial measures, see See footnote 1 of Slide 3.



**ARIS MINING**

Appendix

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# Aris Mining mineral reserves & resources



Property	Proven			Probable			Proven & Probable		
	Tonnes (kt)	Gold grade (g/t)	Contained gold (koz)	Tonnes (kt)	Gold grade (g/t)	Contained gold (koz)	Tonnes (kt)	Gold grade (g/t)	Contained gold (koz)
Marmato	2,196	4.31	304	29,082	3.08	2,874	31,277	3.16	3,178
Soto Norte (51%)	-	-	-	12,631	6.22	2,525	12,631	6.22	2,525
Segovia	1,515	12.25	597	2,017	11.16	723	3,531	11.63	1,320
<b>Total</b>			<b>901</b>			<b>6,122</b>			<b>7,023</b>

**Notes:** Totals may not add due to rounding. Mineral reserve estimates for Soto Norte represent the portion of mineral reserves attributable to Aris Mining based on its 51% ownership interest. Mineral reserves were estimated using a gold price of US\$1,500 per ounce at Marmato, US\$1,300 at Soto Norte, and US\$1,700 at Segovia. The mineral reserve effective dates are June 30, 2022 at Marmato, January 1, 2021 at Soto Norte, and September 30, 2023 at Segovia. This disclosure of mineral reserve estimates has been approved by Pamela De Mark, P.Geo, Senior Vice President Geology and Exploration of Aris Mining, who is a Qualified Person as defined by National Instrument 43-101.

Property	Measured			Indicated			Measured & Indicated			Inferred		
	Tonnes (Mt)	Gold grade (g/t)	Contained gold (koz)	Tonnes (Mt)	Gold grade (g/t)	Contained gold (koz)	Tonnes (Mt)	Gold grade (g/t)	Contained gold (koz)	Tonnes (Mt)	Gold grade (g/t)	Contained gold (koz)
Marmato	2.8	6.04	545	58.7	2.89	5,452	61.5	3.03	5,997	35.6	2.43	2,787
Soto Norte (51%)	-	-	-	24.5	5.47	4,312	24.5	5.47	4,312	13.9	4.06	1,821
Segovia	4.1	14.31	1,893	3.8	14.38	1,736	7.9	14.34	3,629	4.7	12.11	1,823
Toroparu	42.4	1.45	1,975	72.6	1.46	3,398	115.0	1.50	5,373	21.2	1.71	1,168
Juby	-	-	-	21.3	1.13	773	21.3	1.13	773	47.1	0.98	1,488
<b>Total</b>			<b>4,413</b>			<b>15,671</b>			<b>20,084</b>			<b>9,087</b>

**Notes:** Mineral resources are not mineral reserves and do not have demonstrated economic viability. Mineral resource estimates are reported inclusive of mineral reserves. Totals may not add due to rounding. Mineral resource estimates for Soto Norte represent the portion of mineral resources attributable to Aris Mining based on its 51% ownership interest. Mineral resources were estimated using a gold price of US\$1,700 per ounce at Marmato, US\$1,300 at Soto Norte, US\$1,850 at the Segovia Operations, US\$1,650 at Toroparu, and US\$1,450 at Juby. The mineral resource effective dates are June 30, 2022 at Marmato, May 29, 2019 at Soto Norte, September 30, 2023 at Segovia, February 10, 2023 at Toroparu, and July 14, 2020 at Juby. This disclosure of mineral resource estimates has been approved by Pamela De Mark, P.Geo, Senior Vice President Geology and Exploration of Aris Mining, who is a Qualified Person as defined by National Instrument 43-101.



Unless otherwise indicated, the scientific disclosure and technical information included in this presentation are based upon information included in the NI 43-101 compliant technical reports entitled:

1. “Technical Report for the Marmato Gold Mine, Caldas Department, Colombia, PFS of the Lower Mine Expansion Project” dated November 23, 2022 with an effective date of June 30, 2022 (the 2022 Marmato Pre-Feasibility Study). The 2022 Marmato Pre-Feasibility Study was prepared by Ben Parsons, MAusIMM (CP), Anton Chan, Peng, Brian Prosser, PE, Joanna Poeck, SME-RM, Eric J. Olin, SME-RM, MAusIMM, Fredy Henriquez, SME, ISRM, David Hoekstra, PE, NCEES, SME-RM, Mark Allan Willow, CEM, SME-RM, Vladimir Ugorets, MMSA, Colleen Crystal, PE, GE, Kevin Gunesch, PE, Tommaso Roberto Raponi, P.Eng, David Bird, PG, SME-RM, and Pamela De Mark, P.Geo., each of whom is a “Qualified Person” as such term is defined in NI 43-101, and with the exception of Pamela De Mark of Aris Mining, are independent of Aris Mining within the meaning of NI 43-101. The 2022 Marmato Pre-Feasibility Study is available for download on Aris Mining's website at [www.aris-mining.com](http://www.aris-mining.com) and on Aris Mining's SEDAR+ profile at [www.sedarplus.ca](http://www.sedarplus.ca) and in Aris Mining's filings with the SEC at [www.sec.gov](http://www.sec.gov).
2. “NI 43-101 Technical Report Feasibility Study of the Soto Norte Gold Project, Santander, Colombia”, dated March 21, 2022 with an effective date of January 1, 2021 (the Soto Norte Technical Report). The Soto Norte Technical Report was prepared by Ben Parsons, MSc, MAusIMM (CP), Chris Bray, BEng, MAusIMM (CP), and Dr John Willis PhD, BE (MET), MAusIMM (CP), and Dr Henri Sangam, Ph.D., P.Eng., each of whom is independent of Aris Mining within the meaning of NI 43-101 and is a “Qualified Person” as such term is defined in NI 43-101. The report was also prepared by Robert Anderson, P.Eng., a Qualified Person who is considered non-independent of Aris Mining. The Soto Norte Technical Report is available for download on Aris Mining's website at [www.aris-mining.com](http://www.aris-mining.com) and on Aris Mining Holdings Corp's (Aris Holdings) SEDAR+ profile at [www.sedarplus.ca](http://www.sedarplus.ca) and in Aris Mining's filings with the SEC at [www.sec.gov](http://www.sec.gov). Aris Holdings is a subsidiary of Aris Mining.
3. “NI 43-101 Technical Report for the Segovia Operations, Antioquia, Colombia” dated December 5, 2023 with an effective date of September 30, 2023 (the Segovia Technical Report). The Segovia Technical Report was prepared by Pamela De Mark, P.Geo., Inivaldo Diaz, CP and Cornelius Lourens, FAusIMM, each of whom is a “Qualified Person” as such term is defined in NI 43-101 and Cornelius Lourens was independent of Aris Mining within the meaning of NI 43-101 as of the date of the Segovia Technical Report. The Segovia Technical Report is available for download on Aris Mining's website at [www.aris-mining.com](http://www.aris-mining.com) and on Aris Mining's SEDAR+ profile at [www.sedarplus.ca](http://www.sedarplus.ca) and in Aris Mining's filings with the SEC at [www.sec.gov](http://www.sec.gov).
4. “Updated Mineral Resource Estimate NI 43-101 Technical Report for the Toroparu Project, Cuyuni-Mazaruni Region, Guyana” dated March 31, 2023 with an effective date of February 10, 2023 (the Toroparu Technical Report). The Toroparu Technical Report was prepared by Ekow Taylor, FAusIMM (CP), Maria Muñoz, MAIG, and Karl Haase, P.Eng., each of whom is independent of Aris Mining within the meaning of NI 43-101 and is a “Qualified Person” as such term is defined in NI 43-101. The Toroparu Technical Report is available for download on Aris Mining's website at [www.aris-mining.com](http://www.aris-mining.com) and on Aris Mining's SEDAR+ profile at [www.sedarplus.ca](http://www.sedarplus.ca) and in Aris Mining's filings with the SEC at [www.sec.gov](http://www.sec.gov).
5. “Technical Report on the Updated Mineral Resource Estimate for the Jubby Gold Project, Tyrrell Township, Shining Tree Area, Ontario” dated October 5, 2020 with an effective date of July 14, 2020 (the Jubby Technical Report). The Jubby Technical Report was prepared by Joe Campbell, B.Sc., P.Geo., Alan Sexton, M.Sc., P.Geo., Duncan Studd, M.Sc., P.Geo. and Allan Armitage, Ph.D., P.Geo., each of whom is independent of Aris Mining within the meaning of NI 43-101 and is a “Qualified Person” as such term is defined in NI 43-101. The Jubby Technical Report is available for download on Aris Mining's website at [www.aris-mining.com](http://www.aris-mining.com) and on Aris Holding's SEDAR+ profile at [www.sedarplus.ca](http://www.sedarplus.ca) and in Aris Mining's filings with the SEC at [www.sec.gov](http://www.sec.gov).