



ARIS MINING

Q3 2023 Results & Operations Update

November 9, 2023

Building a New Latin-Americas Gold Producer

TSX: ARIS | NYSE-A: ARMN

Disclaimer

This presentation contains “forward-looking information” or “forward-looking statements” within the meaning of Canadian and U.S. securities legislation. All statements included herein, other than statements of historical fact, including without limitation statements relating to: the Company’s focus and strategy; the Company being on track to meet its 2023 gold production guidance, Marmato Lower Mine’s expected gold production and AISC, the foundation to produce approximately 400koz Au in 2026, the Company executing in its strategy to become a 1 Moz Au producer, the expected timing of the updated mineral reserve and resource estimate for the Segovia Operations, expectation to exceed planned meters and complete drilling within original 2023 drilling budget, and the Marmato Lower Mine expansion and Soto Norte Project advancement and the details, costs and timing thereof. Generally, the forward-looking information and forward-looking statements can be identified by the use of forward-looking terminology such as “become”, “believe”, “estimate”, “expect”, “forward”, “intend”, “plan”, “potential” or variations of such words and phrases or state that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, “occur” or “be achieved”. Statements concerning mineral reserve estimates and mineral resource estimates may also be deemed to constitute forward looking information to the extent that they involve estimates of the mineralization that will be encountered. The material factors or assumptions used to develop forward looking information or statements are disclosed throughout this presentation.

Forward looking information and forward looking statements, while based on management’s best estimates and assumptions, are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of Aris Mining to be materially different from those expressed or implied by such forward-looking information or forward looking statements, including but not limited to: local environmental and regulatory requirements and delays in obtaining required environmental and other licenses, changes in national and local government legislation, taxation, controls, regulations and political or economic developments, uncertainties and hazards associated with gold exploration, development and mining, expectation to exceed planned meters and complete 105,000 m of drilling within original 2023 drilling budget, risks associated with tailings management, risks associated with operating in foreign jurisdictions, risks associated with capital cost estimates, dependence of operations on infrastructure, costs associated with the decommissioning of the Company’s properties, fluctuations in foreign exchange or interest rates and stock market volatility, operational and technical problems, the ability to maintain good relations with employees and labour unions, competition; reliance on key personnel, litigation risks, uncertainties relating to title to property and mineral resource and mineral reserve estimates, risks associated with acquisitions and integration, risks associated with the Company’s ability to meet its financial obligations as they fall due, volatility in the price of gold, or certain other commodities, risks that actual production may be less than estimated, risks associated with servicing indebtedness, additional funding requirements, risks associated with general economic factors, risks associated with secured debt, changes in the accessibility and availability of insurance for mining operations and property, environmental, sustainability and governance practices and performance, risks associated with climate change, risks associated with the reliance on experts outside of Canada, pandemics, epidemics and public health crises, potential conflicts of interest, uncertainties relating to the enforcement of civil liabilities outside of Canada, cyber-security risks, risks associated with operating a joint venture, volatility of the share price, the ability to pay dividends in the future, as well as those factors discussed in the section entitled “Risk Factors” in Aris Mining’s most recent AIF & MD&A available on SEDAR+ at www.sedarplus.ca and in its filings with the SEC at www.sec.gov.

Although Aris Mining has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information and forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information or statements will

prove to be accurate, as actual results and future events could differ materially from those anticipated in such information or statements. The Company has and continues to disclose in its Management’s Discussion and Analysis and other publicly filed documents, changes to material factors or assumptions underlying the forward-looking information and forward-looking statements and to the validity of the information, in the period the changes occur. The forward-looking statements and forward-looking information are made as of the date hereof and Aris Mining disclaims any obligation to update any such factors or to publicly announce the result of any revisions to any of the forward-looking statements or forward-looking information contained herein to reflect future results. Accordingly, readers should not place undue reliance on forward-looking statements and information.

Free cash flow, Cash costs (\$ per oz sold), AISC (\$ per oz sold), EBITDA, adjusted EBITDA, adjusted (loss)/earnings and additions to mining interests are non-IFRS financial measures and non-IFRS ratios in this document. These measures do not have any standardized meaning prescribed under IFRS, and therefore may not be comparable to other issuers. For full details on these measures and ratios refer to the Non-IFRS Measures section of the Company’s Management’s Discussion and Analysis for the three and nine months ended September 30, 2023, which is incorporated by reference into this presentation and is available on SEDAR+ at www.sedarplus.ca and in filings with the SEC at www.sec.gov.

Certain information contained in this presentation includes market and industry data that has been obtained from or is based upon estimates derived from third party sources. Although the data is believed to be reliable, Aris Mining has not independently verified such information and cannot provide any assurance of its accuracy, currency, reliability, or completeness.

This presentation contains information that may constitute future-orientated financial information or financial outlook information (collectively, “FOFI”) about the Company’s prospective financial performance, financial position or cash flows, all of which is subject to the same assumptions, risk factors, limitations and qualifications as set forth above. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise or inaccurate and, as such, undue reliance should not be placed on FOFI. The Company’s actual results, performance and achievements could differ materially from those expressed in, or implied by, FOFI. The Company has included FOFI in order to provide readers with a more complete perspective on the Company’s future operations and management’s current expectations relating to the Company’s future performance. Readers are cautioned that such information may not be appropriate for other purposes. FOFI contained herein was made as of the date of this presentation. Unless required by applicable laws, the Company does not undertake any obligation to publicly update or revise any FOFI statements, whether as a result of new information, future events or otherwise.

Qualified Person

Pamela De Mark, P. Geo, Senior Vice President Geology and Exploration for Aris Mining, is a Qualified Person under NI 43-101, and has reviewed and approved the technical contents of this presentation. All technical information related to the Segovia Operations, Marmato Mine, Soto Norte Project, Toroparu Project, and Jubby Project is available at www.aris-mining.com and on SEDAR+ at www.sedarplus.ca and in its filings with the SEC at www.sec.gov.

Q3 2023 Highlights

SEGOVIA OPERATIONS – REGAINING STABILITY

- Produced 53,826 oz Au in Q3 2023 and record Monthly Production of 19,406 oz Au in August. Strong performance in September
- Pace continued in October; on track to meet 2023 guidance of 195-210 koz
- Generated \$117.9M in free cash flow¹ before tax and expansion capital YTD 2023
- Announced mineral resource update effective September 30, 2023²

MARMATO LOWER – FOUNDATION TO ACHIEVE ~400koz AU IN 2026³

- Received Environmental Management Plan (PMA) approval in July
- Fully-funded and construction commenced in late Q3
- Expected to produce gold at US\$1,003/oz and take us to ~400koz Au/yr when it reaches design capacity in 2026

SOTO NORTE – ADVANCING PERMITTING; COMMITTED TO ASM PARTNERSHIPS

- Advanced permitting process with favorable delimitation of the Paramo de Santurban
- Advanced discussions with ASM mining groups. Aiming to process ASM ore at Segovia

Growth-oriented and executing on our strategy to become a leading 1 Moz Au producer

Aris Mining commenced trading on NYSE-A under the symbol ARMN on September 14th

SHARED VALUE

- Strengthened harm prevention culture through the principles of Vision Zer000 program to integrate safety, health and well-being into operations
- Paid \$7.5M in social contributions to local communities, structured under transparent social investment policy aligned with government plans and our stakeholder engagement policy
- Published 2022 Sustainability Report, which summarizes our performance within relevant SASB metrics



1. Refer to the Non-IFRS Measures section of the Q3 2023 MD&A for a reconciliation of free cash flow to the most directly comparable financial measure disclosed in the Company's Q3 2023 interim financial statements. 2. Refer to November 2, 2023 news release entitled "[Aris Mining increases Segovia Operations' Measured and Indicated Mineral Resources by 114% to 3.6 Moz At 14.4 g/t Au](#)". 3. Estimated consolidated 2026 production based on Marmato PFS and Segovia at steady state production.

Q3 2023 Production Review

CONSOLIDATED (SEGOVIA OPERATIONS & MARMATO UPPER MINE)

	Q3 2023	Q2 2023	YTD 2023
Gold produced (ounces)	60,193 ①	54,003	165,099

① **Production increased 11% from Q2 2023 and 18% from Q1 2023**

SEGOVIA OPERATIONS

	Q3 2023	Q2 2023	YTD 2023
Tonnes milled (t)	163,205	154,105	467,274
Average tonnes milled per day (tpd)	1,898 ②	1,813	1,832
Average gold grade processed (g/t)	10.77 ③	10.13	10.34
Gold produced (ounces)	53,826	47,882	148,221
Cash costs (\$/ounce sold) ¹	954	926	901
AISC – owner operated mining (\$/ounce sold) ¹	1,108	932	1,064
AISC – partner operated mining (\$/ounce sold) ^{1,2}	1,308	1,339	1,235
AISC – total (\$/ounce sold) ¹	1,194 ④	1,111	1,139

② **Consistent daily throughput**, at 95% of 2,000 tpd nameplate capacity

③ **High-grade performance**, up 6% from Q2 2023

④ **Strong 35% margin on total AISC¹ YTD**

- ASM partners participate in gold price. This business segment has a fixed margin element.
- Costs somewhat pressured by inflation and appreciating Colombian Peso versus US\$

1. Refer to the Non-IFRS Measures section of the Q3 2023 MD&A for a reconciliation of cash costs (\$ per oz sold) and AISC (\$ per oz sold) to the most directly comparable financial measure disclosed in the Company's Q3 2023 interim financial statements.

2. Partner-operating mining encompasses contractor workforce as well as the acquisition of mill-feed from artisanal and small-scale miner units.

Q3 2023 and YTD Cashflow

US\$ millions	Q3 2023	Q2 2023	Q1 2023	YTD 2023
Gold revenue	\$ 113.0	\$ 106.2	\$ 91.9	\$ 311.1
Total cash costs ¹ , royalties & social contributions	(67.3)	(62.5)	(51.1)	(180.9)
Sustaining capital	(8.7)	(4.4)	(8.5)	(21.6)
All in sustaining margin	37.0	39.3	32.2	108.5
Taxes paid	-	(52.4)	-	(52.4)
General and administration expenses	(3.9)	(4.1)	(2.2)	(10.3)
Change in working capital, impact of foreign exchange	3.2	22.9	(17.0)	9.1
Free cash flow from operations	36.3	5.7	12.9	54.9
Expansion and growth capital ¹ at:				
Marmato Upper Mine & Lower Mine	(14.2)	(6.8)	(4.6)	(25.5)
Segovia Operations	(6.6)	(7.6)	(2.6)	(16.8)
Toroparu Project	(3.9)	(4.6)	(4.7)	(13.2)
Total expansion and growth capital	(24.6)	(19.0)	(11.9)	(55.5)
Free cashflow from operations after expansion capital	11.7	(13.4)	1.0	(0.6)
Proceeds from warrant/option exercises	0.3	1.6	0.4	2.3
Soto Norte, deferred payment to Mubadala	-	-	(50.0)	(50.0)
Repayment of Gold-linked Notes	(1.8)	(1.8)	(1.8)	(5.5)
Contributions to Soto Norte joint venture	(1.4)	(1.2)	(1.1)	(3.7)
Participation in Denarius Metals rights offering	-	-	(1.1)	(1.1)
Interest (paid), net of interest income	(12.3)	(0.2)	(17.5)	(29.9)
Net change in cash	(3.5)	(15.0)	(70.1)	(88.6)
Opening balance at the beginning of the period	214.3	229.3	299.5	299.5
Closing balance at the end of the period	\$ 210.8	\$ 214.3	\$ 229.3	\$ 210.8

- ① Increase in gold sales from Q2 and Q1
- ② Despite cash cost pressures, maintaining a mid-30% AISC¹ margin
- ③ Significant increase in Q3 free cash flow¹ from operations, increasing YTD to \$55 million
- ④ Expansion capital of \$56 million funded by current operations, with cash surplus in Q3
 - Segovia includes exploration program
 - Spending at Marmato to ramp up with start of Lower Mine construction in late Q3
 - Marmato Lower Mine has remaining **\$122 million stream financing**. Next tranche expected in Q1 2024
- ⑤ Cash balance essentially flat from Q2 2023

1. Refer to the Non-IFRS Measures section of the MD&A for a reconciliation of cash costs, AISC (\$ per oz sold) and growth capital (expansion capital) to the most directly comparable financial measure disclosed in the Company's Q3 2023 interim financial statements.

Q3 2023 Financial Results

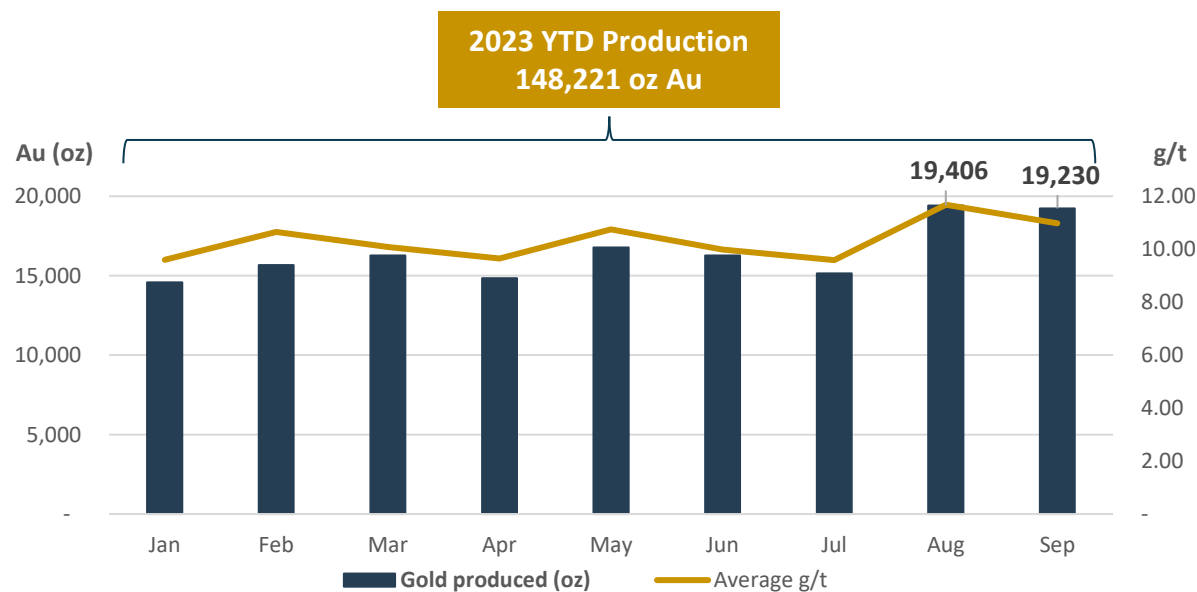
	Q3 2023	Q2 2023	Q1 2023	YTD 2023
Income from mining operations (\$M)	34.6	34.9	33.2	102.6
EBITDA (\$M) ¹	38.8	30.5	21.1	90.4
Adjusted EBITDA (\$M) ¹	41.6	39.5	38.6	119.7
Net earnings (loss) (\$M)	12.4	8.3	(5.4)	15.3
Earnings (loss) per share – basic (\$)	0.09	0.06	(0.04)	0.11
Adjusted earnings (\$M) ¹	14.4	14.8	11.2	40.4
Adjusted earnings per share – basic (\$) ¹	0.11	0.11	0.08	0.30

**Positive trends across
broad set of financial
metrics**

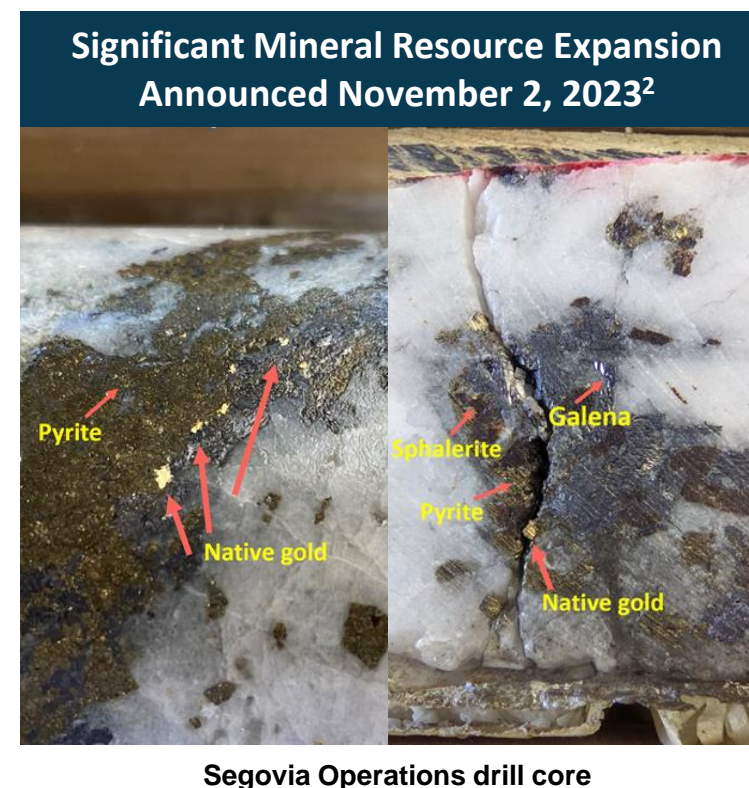
1. Refer to the Non-IFRS Measures section of the Q3 2023 MD&A for a reconciliation of EBITDA, adjusted EBITDA, adjusted earnings and adjusted earnings per share to the most directly comparable financial measure disclosed in the Company's Q3 2023 interim financial statements.

Q3 2023 Segovia Operations Review

- **Maria Dama Plant operated at 95% of nameplate capacity** and returned to steady-state operations.
- Modest increase in costs, related to inflation and strengthening COP
- **Pb and Zn contributed \$7.7M in revenue YTD and \$3.2M to cash costs¹ credits.** Concentrate shipments continued to ramp up during the quarter
- **Generated \$28.2 M in free cashflow¹** after tax and expansion capital during Q3 and \$48.2M YTD
- Sustaining capex of \$16.5M YTD



YTD 2023 (at September 30)	Gold Sold (oz)	AISC ¹ US\$/oz
Owner-operated mining	82,164	\$1,064
Partner-operated (ASM) mining	63,752	\$1,235
Total	145,916	\$1,139



1. Refer to the Non-IFRS Measures section of the Q3 2023 MD&A for a reconciliation of AISC (\$ per oz sold) and free cashflow. 2. Refer to November 2, 2023 news release entitled [“Aris Mining increases Segovia operations’ Measured and Indicated Mineral Resources by 113% to 3.6 Moz At 14.4 g/t Au”](#).

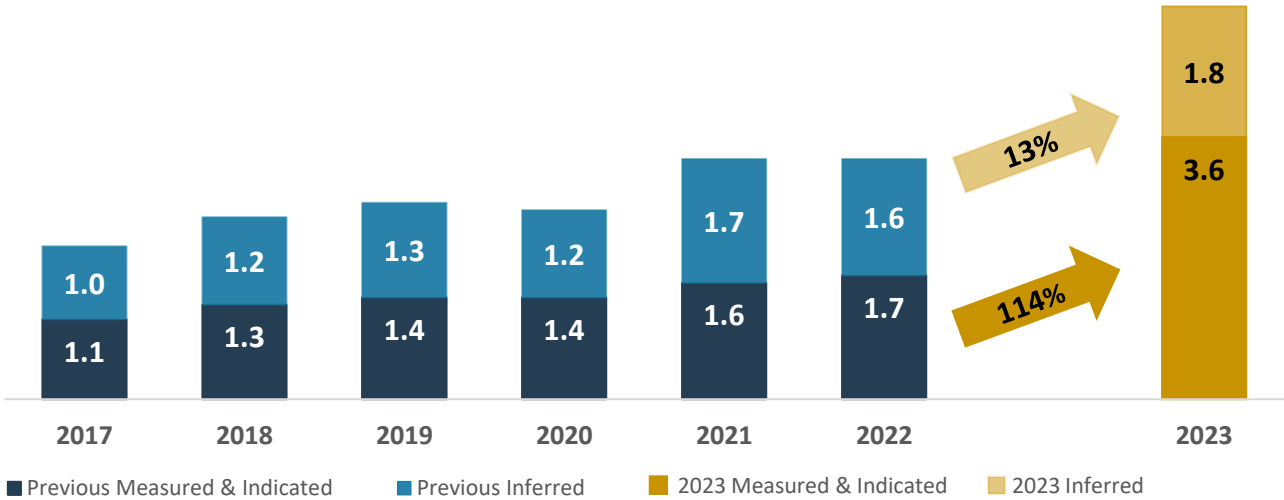
Segovia Operations – Significant Mineral Resource Expansion

- Mining Plus reviewed the geological interpretation and resource estimation methodology and made recommendations for improvement
- **M+I Mineral Resources increase of 114% to 3.6 Moz¹** as a result of estimation process improvements (change to methodology to select drillhole and channel samples to create vein wireframe interpretations)
- **Mineral Reserve estimate underway** (expected to be completed end of November)
- **Updated Technical Report to support Mineral Resource and Reserve estimate to be filed within 45 days (from November 2, 2023)**

2023 INFILL AND EXPANSION DRILLING CAMPAIGN

- Drilling ongoing since early 2023
- Spent \$10.5M of \$17M budget
- 83,200 m completed to date of planned 84,500 m
- Expect to exceed planned metres and complete 105,000 m within original budget
- Strong exploration results reported in August²

Segovia Gold Mineral Resource Growth, net of Production Depletion³



1. Refer to November 2, 2023 news release entitled [“Aris Mining increases Segovia Operations’ Measured and Indicated Mineral Resources by 114% to 3.6 Moz At 14.4 g/t Au”](#)
 2. Refer to August 16, 2023 news release entitled [“Aris Mining announces high grade drill results from ongoing Segovia Operations exploration program”](#)
 3. See “Technical Disclosure and Qualified Person” in the Appendix for full disclosure of technical and scientific details.

Q3 2023 Marmato Update

UPPER MINE

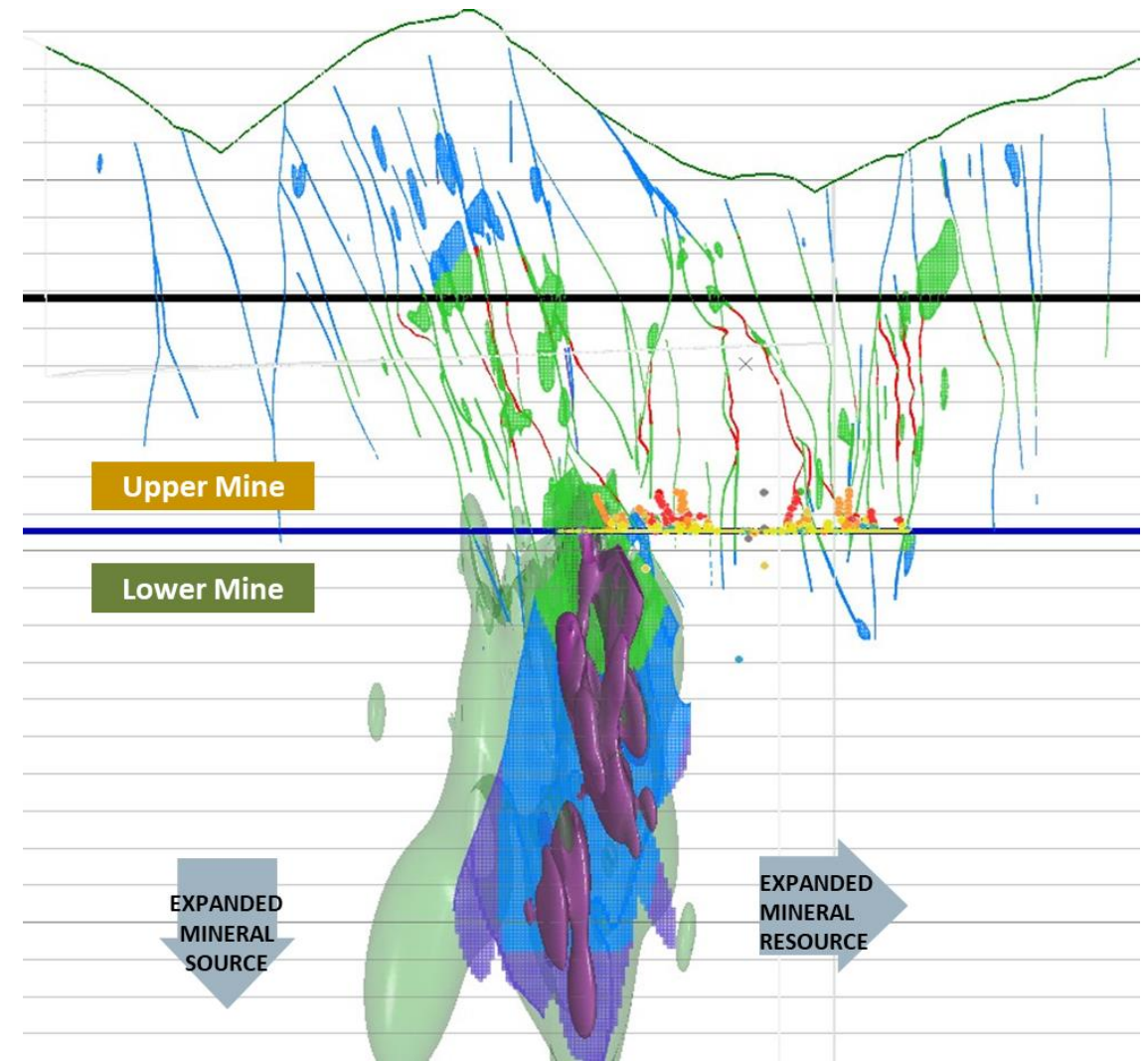
- **Upper Mine contributed 6,367 ounces.** Focused on increasing feed from high-grade partners to lower cost profile

LOWER MINE

- **Focused on building mechanized Lower Mine. Started construction of new access roads,** which is key to establish main infrastructure (new processing plant and mine)
- Tenders for **key long-lead items progressing through adjudication.** Orders expected in Q4 2023
- Design and engineering for processing plant well advanced. Working closely with Ausenco (EPCM)
- Targeting **first gold pour in Q4 2025 and commercial production in 2026**
- Construction activity to accelerate over remainder of 2023

SHARED VALUE

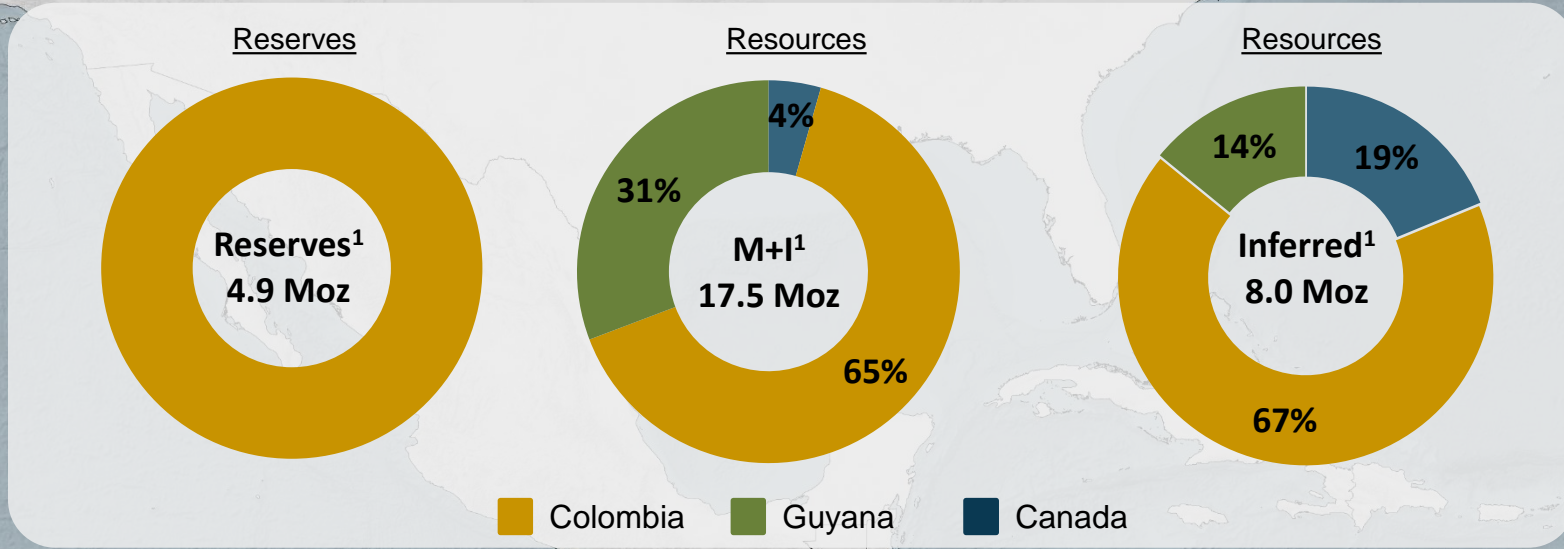
- **ASMs delivered 1,423 tonnes of material at average 6.21 g/t Au to the end of September.** Program started on Level 16 in April and will be expanded



Appendix



Building a Leading Gold Producer Focused on Latin America



	YTD 2023 Actual At September 30 th	FY 2023 Guidance
Gold production (ounces)	165,099	220,000 to 240,000



1. Technical disclosures and full mineral reserve and resources tables shown in the Appendix; 2. Based on full-year production guidance for Marmato Mine and Segovia Operations.

Aris Mining Mineral Reserves and Mineral Resources

Property	Proven			Probable			Proven & Probable		
	Tonnes (kt)	Gold grade (g/t)	Contained gold (koz)	Tonnes (kt)	Gold grade (g/t)	Contained gold (koz)	Tonnes (kt)	Gold grade (g/t)	Contained gold (koz)
Marmato	2,196	4.31	304	29,082	3.08	2,874	31,277	3.16	3,178
Soto Norte	-	-	-	4,953	6.22	990	4,953	6.22	990
Segovia	229	10.92	81	2,132	9.84	675	2,361	9.96	756
Total			385			4,539			4,924

Notes: Totals may not add due to rounding. Mineral reserve estimates for Soto Norte represent the portion of mineral reserves attributable to Aris Mining based on its 20% ownership interest. Mineral reserves were estimated using a gold price of US\$1,500 per ounce at Marmato, US\$1,300 at Soto Norte, and US\$1,700 at Segovia. The mineral reserve effective dates are June 30, 2022 at Marmato, January 1, 2021 at Soto Norte, and December 31, 2022 at Segovia. This disclosure of mineral reserve estimates has been approved by Pamela De Mark, P.Geo, Senior Vice President Geology and Exploration of Aris Mining, who is a Qualified Person as defined by National Instrument 43-101.

Property	Measured			Indicated			Measured & Indicated			Inferred		
	Tonnes (Mt)	Gold grade (g/t)	Contained gold (koz)	Tonnes (Mt)	Gold grade (g/t)	Contained gold (koz)	Tonnes (Mt)	Gold grade (g/t)	Contained gold (koz)	Tonnes (Mt)	Gold grade (g/t)	Contained gold (koz)
Marmato	2.8	6.04	545	58.7	2.89	5,452	61.5	3.14	5,997	35.6	2.43	2,787
Soto Norte	-	-	-	9.6	5.47	1,691	9.6	5.47	1,691	5.5	4.06	714
Segovia	4.1	14.31	1,893	3.8	14.38	1,736	7.9	14.34	3,629	4.7	12.11	1,823
Toroparu	42.4	1.45	1,975	72.6	1.46	3,398	115.0	1.50	5,373	21.2	1.71	1,168
Juby	-	-	-	21.3	1.13	773	21.3	1.13	773	47.1	0.98	1,488
Total			4,413			13,050			17,463			7,980

Notes: Mineral resources are not mineral reserves and do not have demonstrated economic viability. Mineral resource estimates are reported inclusive of mineral reserves. Totals may not add due to rounding. Mineral resource estimates for Soto Norte represent the portion of mineral resources attributable to Aris Mining based on its 20% ownership interest. Mineral resources were estimated using a gold price of US\$1,700 per ounce at Marmato, US\$1,300 at Soto Norte, US\$1,850 at the Segovia Operations, US\$1,650 at Toroparu, and US\$1,450 at Juby. The mineral resource effective dates are June 30, 2022 at Marmato, May 29, 2019 at Soto Norte, September 30, 2023 at Segovia, February 10, 2023 at Toroparu, and July 14, 2020 at Juby. This disclosure of mineral resource estimates has been approved by Pamela De Mark, P.Geo, Senior Vice President Geology and Exploration of Aris Mining, who is a Qualified Person as defined by National Instrument 43-101.

Segovia Operations Mineral Resources Estimates

Effective date	Measured			Indicated			Measured & Indicated			Inferred		
	Tonnes (kt)	Grade Au (g/t)	Oz Au (koz)	Tonnes (kt)	Grade Au (g/t)	Oz Au (koz)	Tonnes (kt)	Grade Au (g/t)	Oz Au (koz)	Tonnes (kt)	Grade Au (g/t)	Oz Au (koz)
2023 Mineral Resource Estimate (MRE)	4,114	14.31	1,893	3,754	14.38	1,736	7,869	14.34	3,629	4,682	12.11	1,823
2022 MRE	405	15.39	200	4,569	10.16	1,492	4,974	10.58	1,692	5,325	9.44	1,616
Change 2023 MRE / 2022 MRE (koz or %)									+1,937			+207
								+36%	+114%		+28%	+13%
31-Dec-2021	462	14.00	208	4,123	10.65	1,412	4,585	10.99	1,620	5,349	9.90	1,703
31-Dec-2020	327	19.78	208	3,640	10.40	1,217	3,967	11.17	1,425	3,661	10.28	1,210
31-Dec-2019	226	20.64	150	3,385	11.07	1,205	3,611	11.67	1,355	4,098	9.60	1,265
31-Dec-2018	218	19.97	140	3,289	11.23	1,187	3,507	11.77	1,327	3,562	10.10	1,157
31-Dec-2017	189	19.09	116	2,673	11.46	985	2,862	11.97	1,101	3,073	9.90	978

Notes:

- Mineral resources are inclusive of mineral reserves.
- Mineral resources are not mineral reserves and have no demonstrated economic viability
- There are no known environmental, permitting, legal, title, taxation, socio-economic, marketing, political, or other relevant factors that could materially affect the mineral resource estimate.
- Totals may not add due to rounding.

2023 MRE Notes:

- A gold price of US\$1,850 per ounce was used for the 2023 MRE.
- The 2023 MRE utilized a gold cut-off grade of between 2.80 g/t and 3.12 g/t depending on mineral resource area. The cut-off grade values were applied to vein grades diluted to a minimum height of one vertical metre.
- The 2023 MRE was prepared by Pamela De Mark, P. Geo., Senior Vice President of Geology and Exploration of Aris Mining.

Previous MRE Notes:

- The mineral resource estimate used a US\$ gold price per ounce of \$1,400 in 2017, 2018, and 2019, \$1,700 in 2020, \$1,800 in 2021, and \$1,850 in 2022 to determine a gold cut-off grade of 3.0 g/t in 2017, 2018, and 2019, 2.9 g/t in 2020 and 2021, and 2.65 g/t in 2022, all using a minimum mining width of 1.0 m.

Unless otherwise indicated, the mineral resource estimates, scientific disclosure and technical information included in this presentation with respect to the Segovia Operations are based upon information included in the following documents and NI 43-101 compliant technical reports:

- for the mineral resource estimate effective December 31, 2017, the technical report entitled "NI 43-101 Technical Report, Prefeasibility Study, Segovia Project, Colombia" dated May 10, 2018 and prepared by SRK Consulting (US), Inc. (SRK);
- for the mineral resource estimate effective December 31, 2018, the technical report entitled "Amended NI 43-101 Technical Report, Prefeasibility Study Update, Segovia Project, Colombia" dated July 8, 2019 and prepared by SRK;
- for the mineral resource estimate effective December 31, 2019, the technical report entitled "NI 43-101 Technical Report, Prefeasibility Study Update, Segovia Project, Colombia" dated May 14, 2020 and effective as of December 31, 2019 and prepared by SRK;
- for the mineral resource estimate effective December 31, 2020, the technical report entitled "NI 43-101 Technical Report, Prefeasibility Study Update, Segovia Project, Department of Antioquia, Colombia" dated May 13, 2021 and effective as of December 31, 2020 and prepared by SRK;
- for the mineral resource estimate effective December 31, 2021, the technical report entitled "NI 43-101 Technical Report, Prefeasibility Study, Segovia Project, Antioquia, Colombia" dated May 6, 2022 and effective as of December 31, 2021 and prepared by SRK; and
- for the mineral resource estimate effective September 30, 2023, the mineral resource is summarized, derived, or extracted from the news release of the Company dated November 2, 2023, and the mineral reserve estimate is summarized, derived, or extracted from the news release of the Company dated March 3, 2023.

Technical Disclosure

Unless otherwise indicated, the scientific disclosure and technical information included in this presentation are based upon information included in the NI 43-101 compliant technical reports entitled:

1. “Technical Report for the Marmato Gold Mine, Caldas Department, Colombia, Pre-Feasibility Study of the Lower Mine Expansion Project” dated November 23, 2022 with an effective date of June 30, 2022 (the 2022 Marmato Pre-Feasibility Study). The 2022 Marmato Pre-Feasibility Study was prepared by Ben Parsons, MAusIMM (CP), Anton Chan, Peng, Brian Prosser, PE, Joanna Poeck, SME-RM, Eric J. Olin, SME-RM, MAusIMM, Fredy Henriquez, SME, ISRM, David Hoekstra, PE, NCEES, SME-RM, Mark Allan Willow, CEM, SME-RM, Vladimir Ugorets, MMSA, Colleen Crystal, PE, GE, Kevin Gunesch, PE, Tommaso Roberto Raponi, P.Eng, David Bird, PG, SME-RM, and Pamela De Mark, P.Geo., each of whom is a “Qualified Person” as such term is defined in NI 43-101, and with the exception of Pamela De Mark of Aris Mining, are independent of Aris Mining within the meaning of NI 43-101. The 2022 Marmato Pre-Feasibility Study is available for download on Aris Mining’s website at www.aris-mining.com and on Aris Mining’s SEDAR+ profile at www.sedarplus.ca and in Aris Mining’s filings with the SEC at www.sec.gov.
2. “NI 43-101 Technical Report Feasibility Study of the Soto Norte Gold Project, Santander, Colombia”, dated March 21, 2022 with an effective date of January 1, 2021 (the Soto Norte Technical Report). The Soto Norte Technical Report was prepared by Ben Parsons, MSc, MAusIMM (CP), Chris Bray, BEng, MAusIMM (CP), and Dr John Willis PhD, BE (MET), MAusIMM (CP), and Dr Henri Sangam, Ph.D., P.Eng., each of whom is independent of Aris Mining within the meaning of NI 43-101 and is a “Qualified Person” as such term is defined in NI 43-101. The report was also prepared by Robert Anderson, P.Eng., a Qualified Person who is considered non-independent of Aris Mining. The Soto Norte Technical Report is available for download on Aris Mining’s website at www.aris-mining.com and on Aris Mining Holdings Corp’s (Aris Holdings) SEDAR+ profile at www.sedarplus.ca and in Aris Mining’s filings with the SEC at www.sec.gov. Aris Holdings is a subsidiary of Aris Mining.
3. “NI 43-101 Technical Report, Prefeasibility Study, Segovia Project, Antioquia, Colombia” dated May 6, 2022 with an effective date of December 31, 2021 (the Segovia Technical Report). The Segovia Technical Report was prepared by Ben Parsons, MSc, MAusIMM (CP), Eric Olin, MSc, MBA, MAusIMM, SME-RM, Cristian A. Pereira Farias, SME-RM, David Bird, MSc, PG, SME-RM, Fredy Henriquez, MS Eng, SME, ISRM, Jeff Osborn, BEng Mining, MMSAQP, Fernando Rodrigues, BS Mining, MBA, MAusIMM, MMSAQP, Giovanni Ortiz, BS Geology, FAusIMM, Joshua Sames, PE, BEng Civil, Mark Allan Willow, MSc, CEM, SME-RM, and Jeff Parshley, P.G., each of whom is independent of Aris Mining within the meaning of NI 43-101 and is a “Qualified Person” as such term is defined in NI 43-101. The Segovia Technical Report is available for download on Aris Mining’s website at www.aris-mining.com and on Aris Mining’s SEDAR+ profile at www.sedarplus.ca and in Aris Mining’s filings with the SEC at www.sec.gov.
4. “Updated Mineral Resource Estimate NI 43-101 Technical Report for the Toroparu Project, Cuyuni-Mazaruni Region, Guyana” dated March 31, 2023 with an effective date of February 10, 2023 (the Toroparu Technical Report). The Toroparu Technical Report was prepared by Ekow Taylor, FAusIMM (CP), Maria Muñoz, MAIG, and Karl Haase, P.Eng., each of whom is independent of Aris Mining within the meaning of NI 43-101 and is a “Qualified Person” as such term is defined in NI 43-101. The Toroparu Technical Report is available for download on Aris Mining’s website at www.aris-mining.com and on Aris Mining’s SEDAR+ profile at www.sedarplus.ca and in Aris Mining’s filings with the SEC at www.sec.gov.
5. “Technical Report on the Updated Mineral Resource Estimate for the Juby Gold Project, Tyrrell Township, Shining Tree Area, Ontario” dated October 5, 2020 with an effective date of July 14, 2020 (the Juby Technical Report). The Juby Technical Report was prepared by Joe Campbell, B.Sc., P.Geo., Alan Sexton, M.Sc., P.Geo., Duncan Studd, M.Sc., P.Geo. and Allan Armitage, Ph.D., P.Geo., each of whom is independent of Aris Mining within the meaning of NI 43-101 and is a “Qualified Person” as such term is defined in NI 43-101. The Juby Technical Report is available for download on Aris Mining’s website at www.aris-mining.com and on Aris Holding’s SEDAR+ profile at www.sedarplus.ca and in Aris Mining’s filings with the SEC at www.sec.gov.

For the Segovia Operations mineral resource estimate effective September 30, 2023, the mineral resource is summarized, derived, or extracted from the news release of the Company dated November 2, 2023, and the mineral reserve estimate is summarized, derived, or extracted from the news release of the Company dated March 2, 2023, which are available for review on the Company’s website at www.aris-mining.com and on the Company’s profile on SEDAR+ at www.sedarplus.ca and in its filings with the SEC at www.sec.gov, and which have been reviewed and approved by Pamela De Mark, P.Geo, Senior Vice President, Geology and Exploration of Aris Mining, who is a Qualified Person as defined by National Instrument 43-101.

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