

Aris Mining – Building a New LatAm Producer

# Q4 2022 Results & Exploration Update

March 15, 2023

# Disclaimer

This presentation contains “forward-looking information” or “forward-looking statements” within the meaning of Canadian securities legislation. All statements included herein, other than statements of historical fact, including without limitation statements relating to: the Company’s focus and strategy, the Company’s 2023 production and cost guidance, plans with respect to the Marmato Lower Mine expansion and the timing thereof, estimated gold production at the Marmato Mine, the growth potential at the Company’s properties, the Company’s upcoming value drivers and the timing thereof, the 2023 Segovia exploration plan. Generally, the forward-looking information and forward-looking statements can be identified by the use of forward-looking terminology such as “become”, “believe”, “estimate”, “expect”, “forward”, “intend”, “plan”, “potential” or variations of such words and phrases or state that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, “occur” or “be achieved”. Statements concerning mineral reserve estimates and mineral resource estimates may also be deemed to constitute forward looking information to the extent that they involve estimates of the mineralization that will be encountered. The material factors or assumptions used to develop forward looking information or statements are disclosed throughout this presentation.

Forward looking information and forward looking statements, while based on management’s best estimates and assumptions, are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of Aris Mining to be materially different from those expressed or implied by such forward-looking information or forward looking statements, including but not limited to: local environmental and regulatory requirements and delays in obtaining required environmental and other licenses, changes in national and local government legislation, taxation, controls, regulations and political or economic developments, uncertainties and hazards associated with gold exploration, development and mining, risks associated with tailings management, risks associated with operating in foreign jurisdictions, risks associated with capital cost estimates, dependence of operations on infrastructure, costs associated with the decommissioning of the Company’s properties, fluctuations in foreign exchange or interest rates and stock market volatility, operational and technical problems, the ability to maintain good relations with employees and labour unions, competition; reliance on key personnel, litigation risks, uncertainties relating to title to property and mineral resource and mineral reserve estimates, risks associated with acquisitions and integration, risks associated with the Company’s ability to meet its financial obligations as they fall due, volatility in the price of gold, or certain other commodities, risks that actual production may be less than estimated, risks associated with servicing indebtedness, additional funding requirements, risks associated with general economic factors, risks associated with secured debt, changes in the accessibility and availability of insurance for mining operations and property, environmental, sustainability and governance practices and performance, risks associated with climate change, risks associated with the reliance on experts outside of Canada, pandemics, epidemics and public health crises, potential conflicts of interest, uncertainties relating to the enforcement of civil liabilities outside of Canada, cyber-security risks, risks associated with operating a joint venture, volatility of the share price, the ability to pay dividends in the future, as well as those factors discussed in the section entitled “Risk Factors” in Aris Mining’s most recent AIF available on SEDAR at [www.sedar.com](http://www.sedar.com).

Although Aris Mining has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information and forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information or statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information or statements. The Company has and continues to disclose in its Management’s Discussion and Analysis and other publicly filed documents, changes to material factors or assumptions underlying the forward-looking information and forward-looking statements and to the validity of the information, in the period the changes occur. The forward-looking statements and forward-looking information are made as of the date hereof and Aris Mining disclaims any obligation to update any such factors or to publicly announce the result of any revisions to any of the forward-looking statements or forward-looking information contained herein to reflect future results. Accordingly, readers should not place undue reliance on forward-looking statements and information.

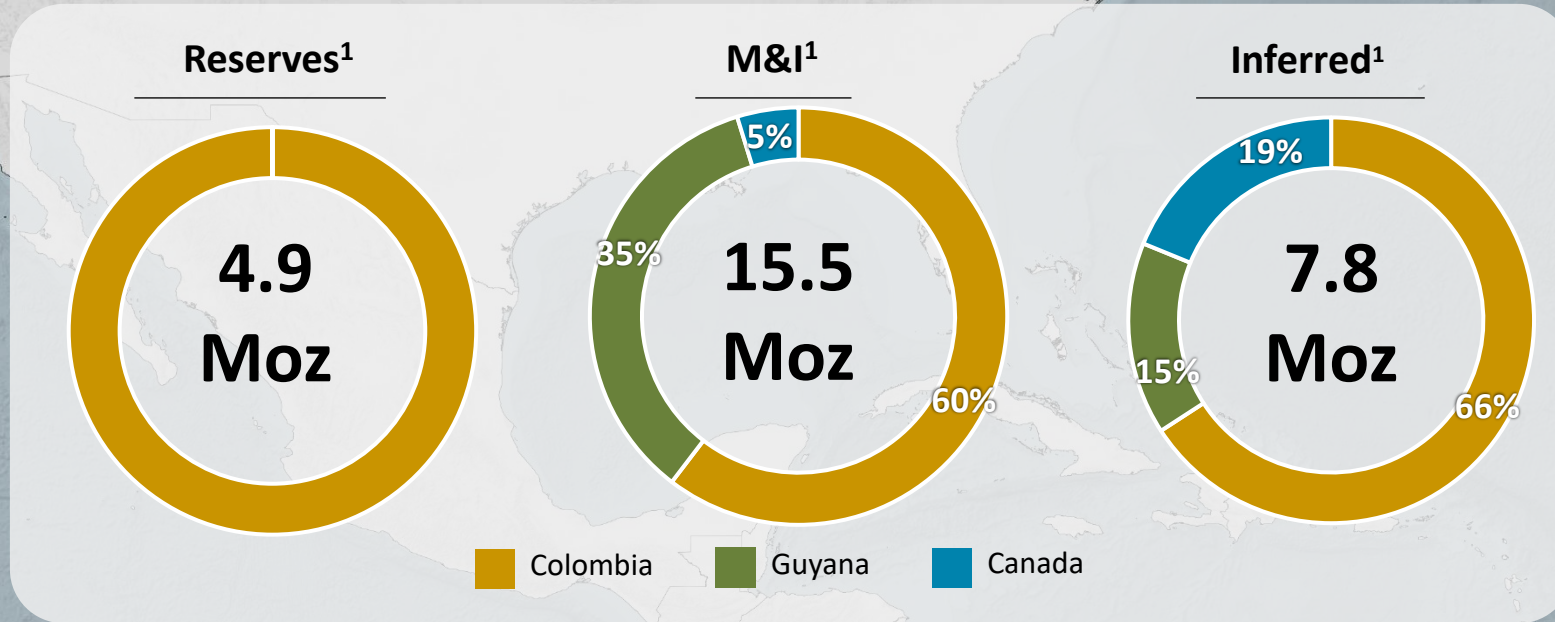
Free cash flow, Cash costs (\$ per oz sold), AISC (\$ per oz sold), EBITDA, adjusted EBITDA, adjusted (loss)/earnings and additions to mining interests are non-IFRS financial measures and non-IFRS ratios in this document. These measures do not have any standardized meaning prescribed under IFRS, and therefore may not be comparable to other issuers. For full details on these measures and ratios refer to the Non-IFRS Measures section of the Company’s Management’s Discussion and Analysis for the three months and year ended December 31, 2022, which is incorporated by reference into this presentation and is available on SEDAR at [www.sedar.com](http://www.sedar.com).

Certain information contained in this presentation includes market and industry data that has been obtained from or is based upon estimates derived from third party sources. Although the data is believed to be reliable, Aris Mining has not independently verified such information and cannot provide any assurance of its accuracy, currency, reliability, or completeness.

## Qualified Person

Pamela De Mark, P. Geo, Senior Vice President Technical Services for Aris Mining, is a Qualified Person under NI 43-101, and has reviewed and approved the technical contents of this presentation on behalf of Aris Mining. All technical information related to Segovia, Marmato, Soto Norte, Toroparu, and Jubu is available at [www.aris-mining.com](http://www.aris-mining.com) and on SEDAR at [www.sedar.com](http://www.sedar.com).

# Building a leading gold producer focused in Latin America



FY 2023  
production  
guidance<sup>2</sup>

230,000 to 270,000  
ounces gold

AISC

\$1,050 to \$1,150<sup>3</sup>

**SEGOVIA**

**SOTO NORTE**

**2**

Producing  
mines

**2**

Development  
projects

**MARMATO**

**COLOMBIA**

**TOROPARU**

**GUYANA**

# 2022: Highlights

## FORMATION OF ARIS MINING

Two operating mines, the Segovia Operations and the Marmato Upper Mine, both generating free cash flow to support our large-scale growth projects

## GROWTH IN GOLD SALES

Gold sales in 2022 of 220,098 ounces, with production guidance of 230,000 and 270,000 ounces in 2023

## FOCUS ON COST MANAGEMENT

Optimizing cost structure following GCM/Aris Gold merger – Toronto office closed, integrating teams in Colombia

## PROGRESS AT SEGOVIA OPERATIONS

Exploration fully replaced gold ounces mined in 2022<sup>1</sup>, supporting long-term cash flow generation. During 2022, processing facility expanded to 2,000 tonnes per day from 1,500

## PROGRESS AT MARMATO LOWER MINE

In November 2022, updated the Marmato Expansion PFS and increased gold mineral reserves by 57% to 3.2 million ounces<sup>1</sup>

## PROGRESS AT TOROPARU

Large-scale gold-copper project in Guyana with M&I Resource of 5.4 Moz gold and 1.2 Moz inferred<sup>1</sup>. Re-evaluating development plans, reduced spending pending updated plan.

## CREATED THE SOTO NORTE PROJECT JOINT VENTURE

In April 2022, acquired 20% JV ownership and became operator of the Soto Norte Project with gold reserves of 5.0Moz at 6.2 g/t<sup>1</sup>

## SUSTAINABILITY AND COMMUNITY PARTNERSHIPS

Expanding our industry leading artisanal and small-scale mining program at Segovia and extending to Marmato and Soto Norte JV



# Key financial metrics (2022 vs 2021)

	Year ended December 31, 2022	Year ended December 31, 2021
Gold sold (ounces)	<b>220,098</b>	210,042
Cash costs (\$/ounce sold) <sup>1</sup>	<b>\$797</b>	\$788
AISC (\$/ounce sold) <sup>1</sup>	<b>\$1,128</b>	\$1,133
Income from mining operations (\$ millions)	<b>\$160.0</b>	\$156.0
Adjusted EBITDA <sup>1</sup> (\$ millions)	<b>\$166.0</b>	\$171.5
Net earning (\$ millions)	<b>\$0.6</b>	\$180.0
Earnings per share – basic (\$/share)	<b>\$0.01</b>	\$2.25
Adjusted earnings (\$ millions) <sup>1</sup>	<b>\$50.3</b>	\$72.3
Adjusted earnings per share – basic (\$/share) <sup>1</sup>	<b>\$0.46</b>	\$0.87
Cash and cash equivalents (\$ millions)	<b>\$299.5</b>	\$323.6

1. Refer to the Non-IFRS Measures section in Management's Discussion and Analysis for the three months and years ended December 31, 2022 and 2021 for full details on cash costs (\$ per oz sold), AISC (\$ per oz sold), EBITDA, adjusted EBITDA, adjusted earnings and additions to mining interests. Comparative cash cost and AISC values have been adjusted from amounts previously disclosed following a change in the methodology used to calculate total cash costs (\$ per oz sold) and AISC (\$ per oz sold) in Q3 of 2022.

# Earnings reconciliation (2022 vs 2021)

(US\$millions) (except oz and \$/oz)	2022	2021
Gold sold (ounces)	220,098	210,042
Avg. realized gold price (\$/oz)	\$1,784	\$1,794
<b>Revenue</b>	<b>\$400.0</b>	<b>\$382.6</b>
Cost of sales, depreciation and depletion	(228.0)	(215.3)
Social contributions	(12.0)	(11.7)
<b>Income from mining operations</b>	<b>\$160.0</b>	<b>\$155.6</b>
General and administrative costs	(22.0)	(13.2)
Other expenses	(4.2)	(2.3)
Interest and accretion	(28.3)	(18.6)
Finance income	6.8	1.4
Total current and deferred income taxes	(62.6)	(51.7)
Income tax effect of non-operating adjustments below	0.6	1.1
<b>Adjusted earnings, per MD&amp;A<sup>1</sup></b>	<b>\$50.3</b>	<b>\$72.2</b>
Acquisition and restructuring costs	(26.9)	(9.8)
Gain on loss of control of Aris Gold	-	56.9
Revaluation of Aris Gold to acquisition price	(31.1)	-
Gain on sale of shares of Titiribi	-	8.9
Income (loss) from equity accounting in investee	(12.9)	2.2
Share-based compensation	(1.4)	(1.7)
Gain on financial instruments	18.8	49.6
Foreign exchange gain	4.4	2.7
Eliminate income tax effect on non-operating adjustments	(0.6)	(1.1)
<b>Net income, per Financial Statements (statement of operations)</b>	<b>\$0.6</b>	<b>\$180.0</b>

## Income from mining operations

- Increased to \$160.0 million in 2022 driven by growth in gold sold (+4.8%)

## Adjusted earnings, per MD&A

- \$50.3 million in 2022, compares to \$72.2 million in 2021

Explained by:

- 2022 ICSID arbitration costs included in G&A increased over 2021
- Full year of coupons on \$300 million 6.875% Senior Unsecured Notes issued in August 2021, partially offset by increased interest income from cash on deposit
- Increase in Colombian income tax rate to 35% effective January 1, 2022

## Net income, per Financial Statements

- Several one-off expense items related to corporate transactions
- Non-cash financial instrument gains

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# 2022 cash flow generation

(US\$millions)	Year ended 31-Dec-22
<b>Gold Revenue</b>	<b>\$392.6</b>
Total cash cost <sup>1</sup>	(175.5)
Royalties <sup>1</sup>	(13.0)
Social contributions <sup>1</sup>	(12.0)
Sustaining capital <sup>1</sup>	(47.9)
All in sustaining cost (AISC) <sup>1</sup>	(248.4)
<b>AISC Margin</b>	<b>\$144.3</b>
General and administrative expenses	(22.0)
Change in receivables related to timing of gold sales	(13.5)
Other changes in receivables	(3.4)
Impact of foreign exchange losses on cash balances	(7.2)
Other changes in working capital and other	3.2
Taxes paid <sup>2</sup>	(50.7)
<b>Free cash flow from operations</b>	<b>\$50.6</b>
<b>Non-sustaining capital</b>	
Toroparu Project <sup>1</sup>	60.7
Segovia Operations <sup>1</sup>	7.4
Marmato Upper Mine <sup>1</sup>	0.5
Marmato Lower Mine <sup>1</sup>	4.6
<b>Total non-sustaining capital</b>	<b>\$73.2</b>

## ■ HIGH MARGIN BUSINESS

- AISC margin of 37% of gold sales

## ■ FOCUS ON REDUCING G&A EXPENSES IN 2023

- Work force optimization; detailed cost and performance reviews; new authorization procedures

## ■ SHARED VALUE

- Social contributions of \$12.0 million
- Royalty and income tax payments of \$63.7 million

## ■ FREE CASH FLOW FROM OPERATIONS FUNDING GROWTH

- \$50.6 million of free cash flow, after G&A, working capital and tax

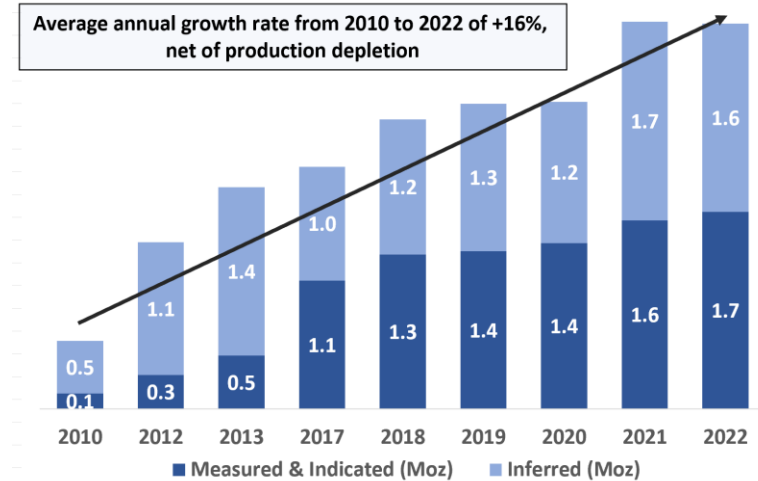
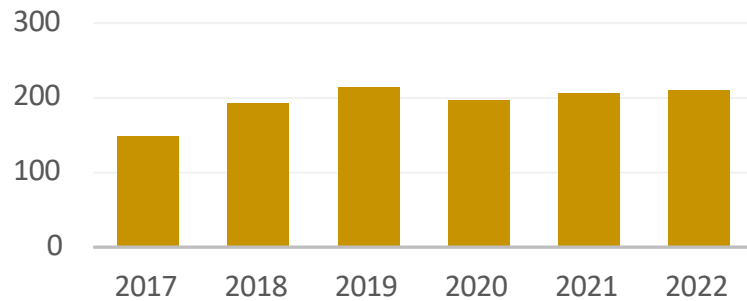
## ■ MARMATO LOWER MINE CONSTRUCTION IN 2023

- Construction expected to start during 2023
- Capital cost estimate of \$280 million (November 2022), with \$122 million funded by stream financing, for net capex of \$158 million
- Aris Mining has cash of \$299.5 million plus free cash flow from operations
- In addition, \$138 million stream financing for Toroparu, when we re-start construction

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# Segovia – long-term resource growth<sup>1</sup>

## Production (koz) (2017-2022)

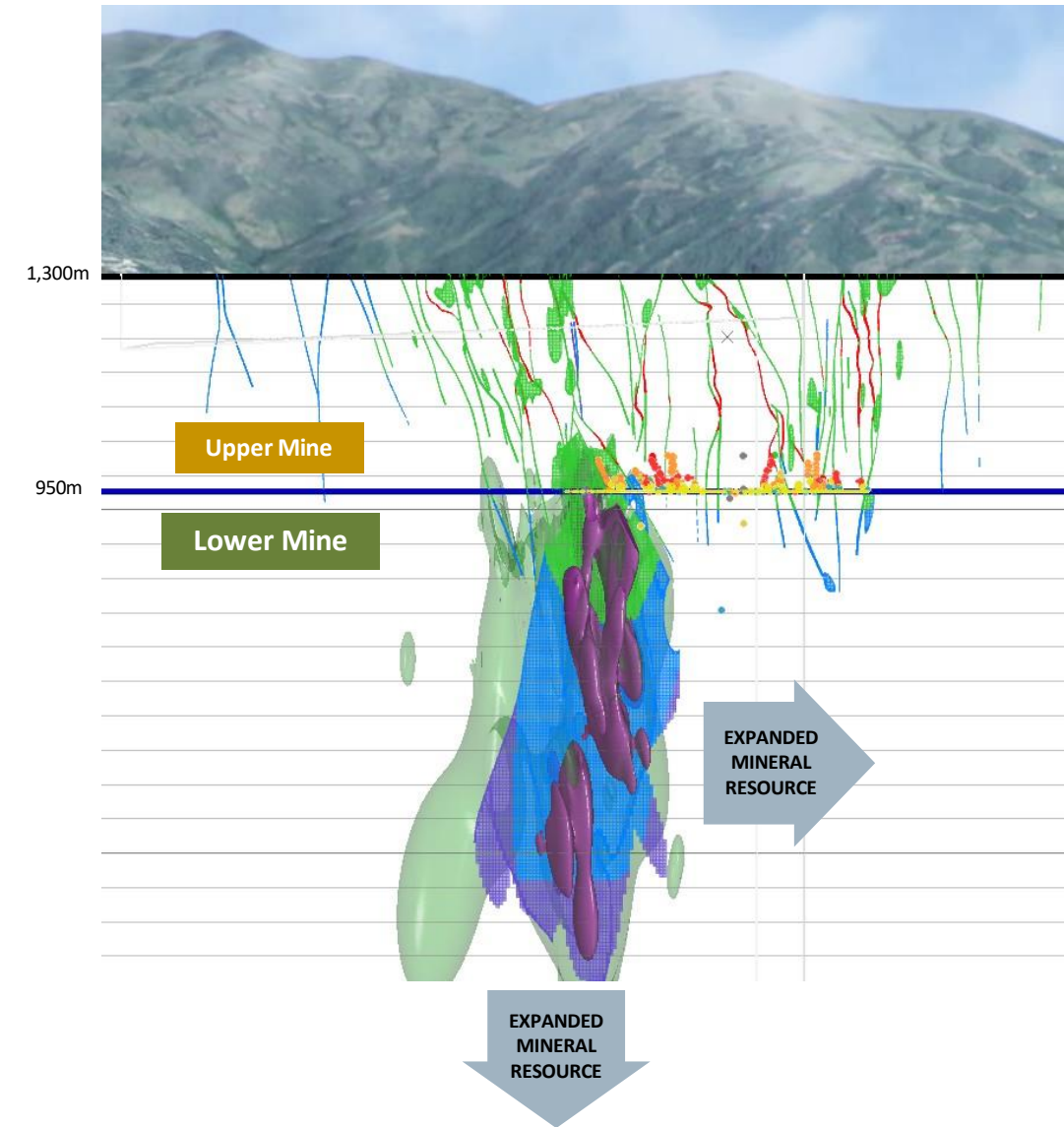
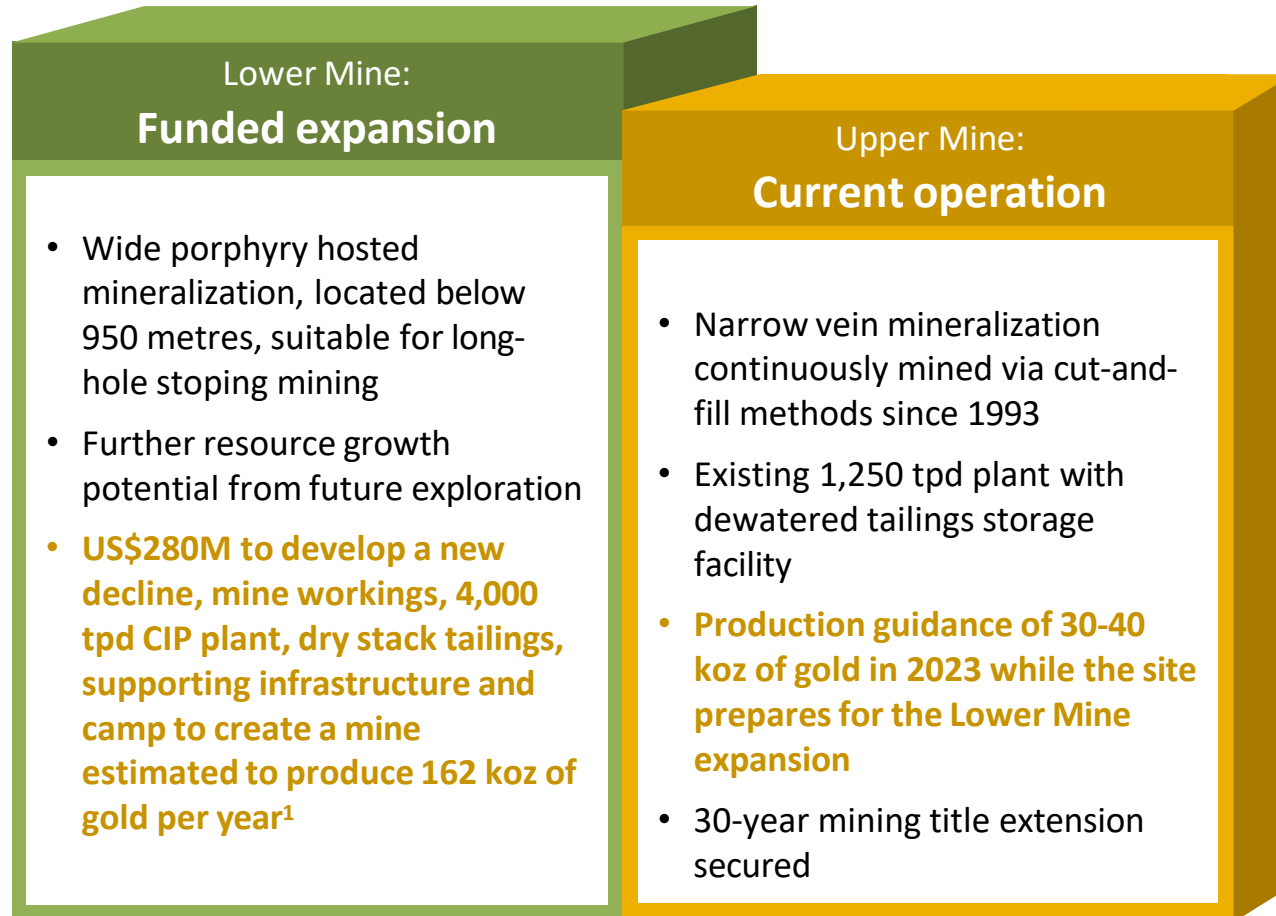


- Exploration fully replaced gold ounces mined in 2022, supporting long-term cash flow generation.
- During 2022, processing facility expanded to 2,000 tonnes per day (tpd) from 1,500. Plant achieved 2,000 tpd in October and November 2022, but experienced crusher issues in December 2022.
- Segovia Operations include the purchase of mined material from partnerships with small-scale miners (the Small-Scale Miner Program) and represented about 17% of 2022 gold production.
- Local Contract Miners and Artisanal and Small-scale Miners represent over 40% of the workforce (approx. 2,375 of 5,755).
- In Q4 2022, completed the initial export of 903 tonnes of concentrate recovered from the Segovia Operations polymetallic plant, contributing \$2.2 million in by-product revenue. For 2023, we forecast over \$10 million in by-product revenue.
- Beyond additional revenue, the polymetallic circuit removes lead and zinc sulphides from the dry-stack tailings facility, reducing the long term environmental liability

1. See Appendix for details of technical disclosures and full disclosure of Mineral Reserve and Mineral Resource estimates.

# Marmato — expanding and modernizing a historic mine

- Following discovery of a large porphyry below the historic Marmato mine, Aris Mining is working to expand production to ~162 koz/year<sup>1</sup> with a 20 year mine life from current mineral reserves
- Gold mineral reserves increased by 57% to 3.2 million ounces in updated Marmato Expansion Preliminary Feasibility Study<sup>1</sup>



# Toroparu Project, Guyana

- Following completion of the GCM Mining and Aris Gold merger in September 2022, Aris Mining started a re-evaluation process for the Toroparu Project and we reduced activity and previously planned expenditures
- The first phase of the technical assessment involved preparing an updated mineral resource estimate<sup>1</sup> (MRE), which has been completed (see news release dated March 14, 2023)

	Measured			Indicated			Measured & Indicated			Inferred		
	Tonnes (Mt)	Grade Au (g/t)	Oz Au (koz)	Tonnes (Mt)	Grade Au (g/t)	Oz Au (koz)	Tonnes (Mt)	Grade Au (g/t)	Oz Au (koz)	Tonnes (Mt)	Grade Au (g/t)	Oz Au (koz)
<b>2023 MRE</b>	<b>42.4</b>	<b>1.45</b>	<b>1,975</b>	<b>72.6</b>	<b>1.46</b>	<b>3,398</b>	<b>115.0</b>	<b>1.45</b>	<b>5,373</b>	<b>21.2</b>	<b>1.71</b>	<b>1,168</b>

- Toroparu is a large-scale gold-copper deposit hosting 5.4 Moz of gold in Measured & Indicated, and 1.2 Moz of gold in Inferred
- Using the new MRE, we are starting a gap analysis to determine the requirements to complete a new PFS with the existing technical data and engineering designs
- During this detailed review stage, the in-country project team has been reduced to minimize carrying costs
  - The personnel retained consist of 95% local employees

# Exploration snapshot

## 2023 BUDGET

Budgeted \$19 million in exploration for 2023.

## SEGOVIA – REPLACEMENT AND GROWTH

In 2022, replaced mined ounces with new reserves and resources, a track record maintained since 2010.

For 2023 we have budgeted 84,500 metres focused on increasing mineral reserves and the life-of-mine plan while also exploring strategic high-priority vein targets adjacent to current operations.

## MARMATO – BUILDING ON PROGRESS OF RESERVE BOOST

At Marmato, our November 2022 PFS increased reserves by +57% to 3.2 million ounces, extending the mine life from 13 years to 20 years.

The budget in 2023 (7,500 metres) will focus on optimization of mining the currently defined vein structures.



# Upcoming value drivers

Aris Mining combines cash flow generated from high-quality mining assets, development of large-scale projects with long mine lives and growth potential, and exploration of early-stage opportunities



Working to **optimize and expand our partnerships with artisanal and small-scale miners** and continuing to align with the Colombian government's focus on and goals of enabling all miners to operate in a legal, safe and responsible manner that protects them and the environment.



Completing the process of **updating the Marmato Environmental Management Plan** to authorize the start of construction of the new Lower Mine.



Advancing the Soto Norte Project environmental licensing process with the **submission of a new environmental assessment study** in mid-2023, and complete the licensing process during 2024.



Implement targeted exploration programs at both Segovia and Marmato that **prioritize expansion of mineral resources and conversion to mineral reserves** with planned expenditures of \$19 million in 2023.



At Toroparu, progressing additional studies to **update, fully define, and optimize the development plan.**

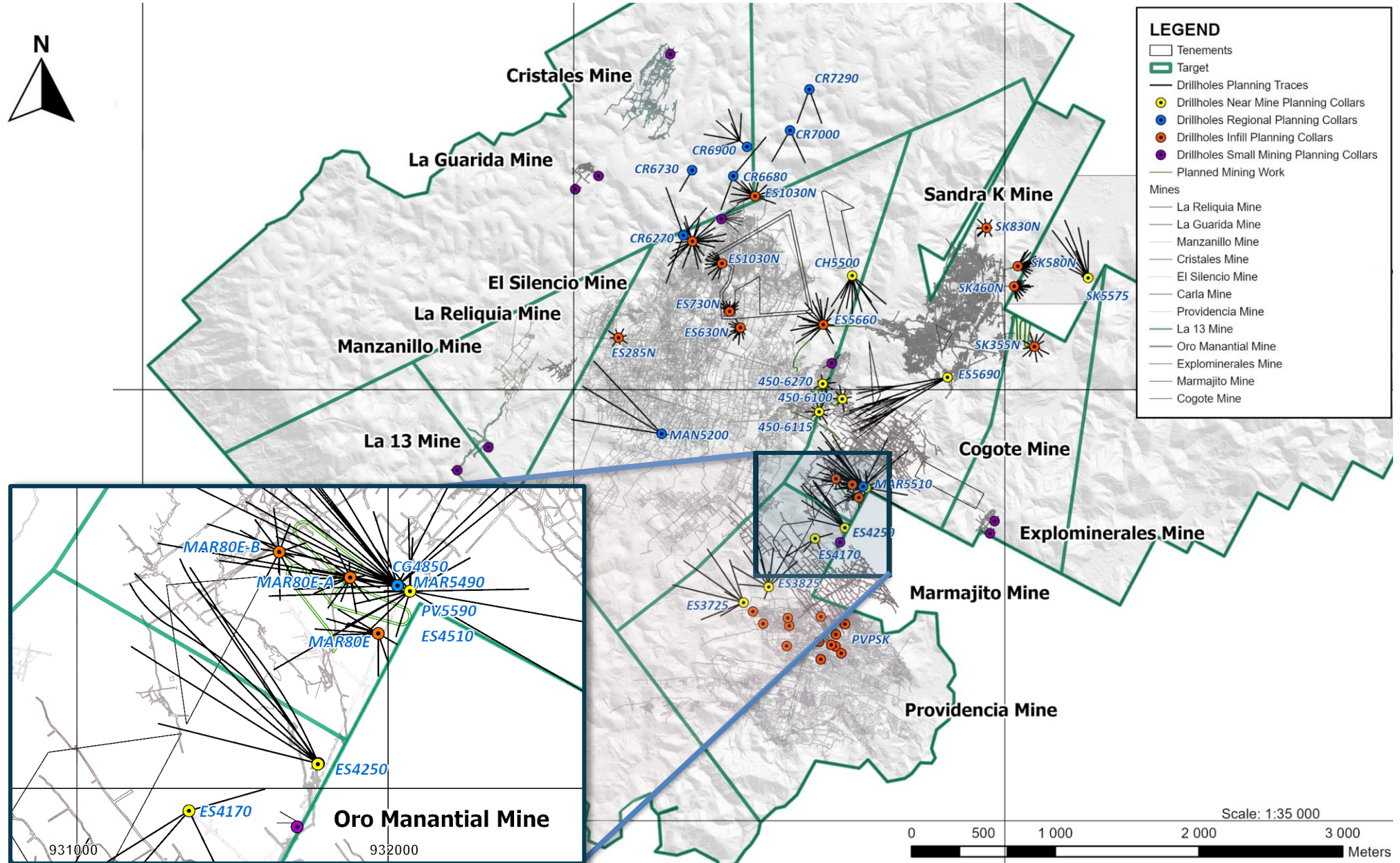
# Appendix A: Exploration update



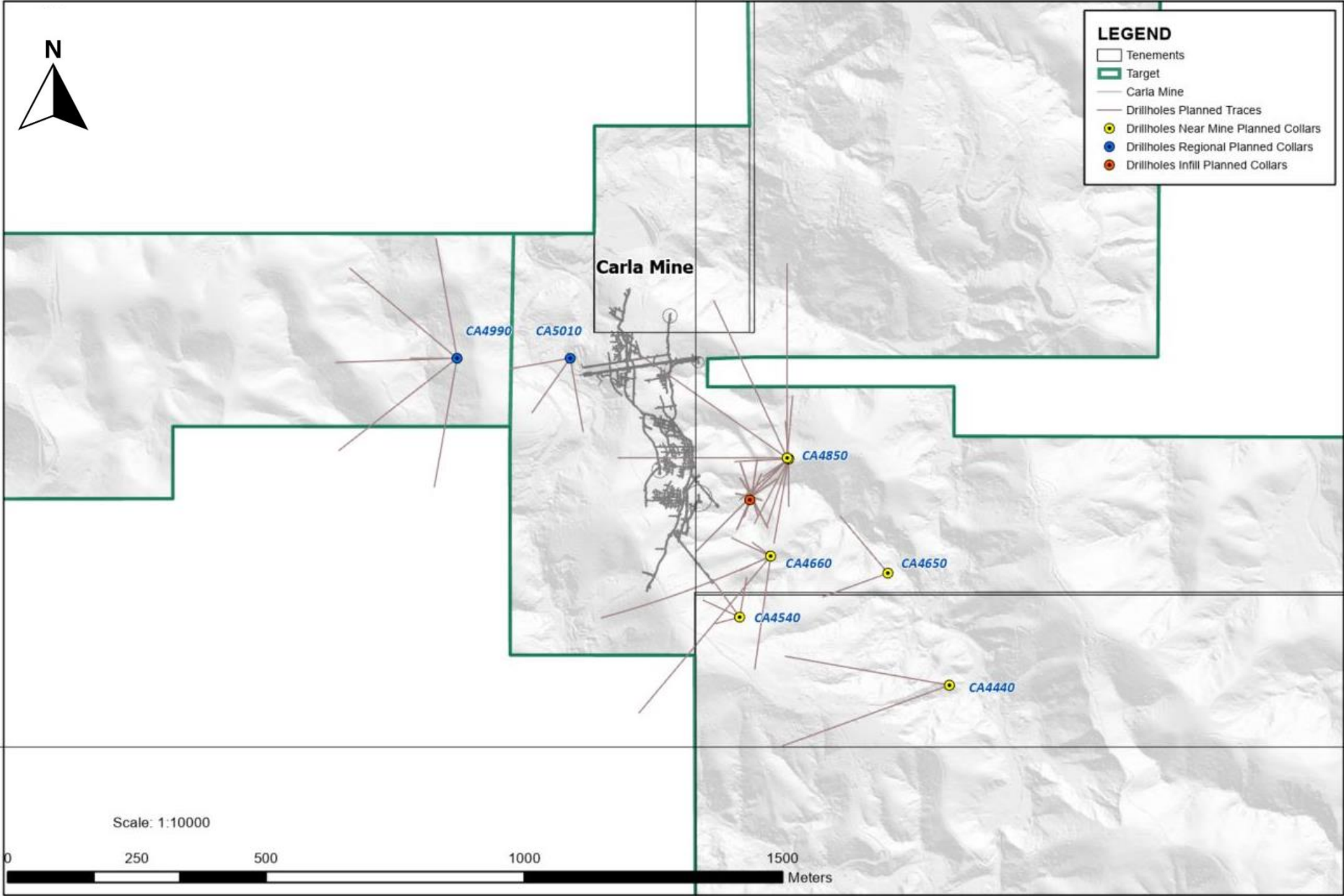
# Segovia 2023 exploration drilling plan

Category	Target	Length (m)	Cost \$US
Resource infill – 25 m x 25 m (converts Inferred to Indicated)	Carla	800	
	El Silencio	17,600	
	Providencia	2,900	
	Sandra K	7,500	
<b>Total Infill</b>		<b>28,800</b>	<b>~\$6.0M</b>
Resource extension – 50 m x 50 m (converts potential to inferred)	Carla	5,700	
	El Silencio	18,400	
	Providencia	4,700	
	Marmajito	3,950	
	Sandra K	6,485	
<b>Total Extension</b>		<b>39,235</b>	<b>~\$8.6M</b>
Strategic	Small Mining	3,750	
	Carla	3,820	
	Marmajito North	1,700	
	Bartola (south of Carla)	3,000	
	Cristales	2,125	
	Manzanillo (west of El Silencio)	2,000	
<b>Total Strategic</b>		<b>16,395</b>	<b>~\$2.5M</b>
<b>Total</b>		<b>84,430</b>	<b>~\$17.1M</b>

# Segovia 2023 exploration drilling plan



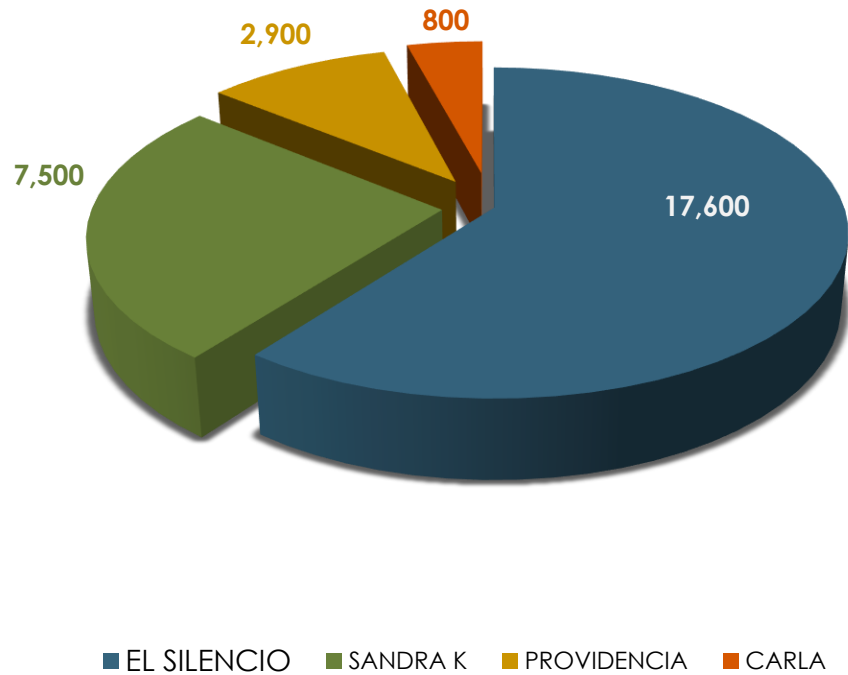
# Segovia 2023 exploration drilling plan



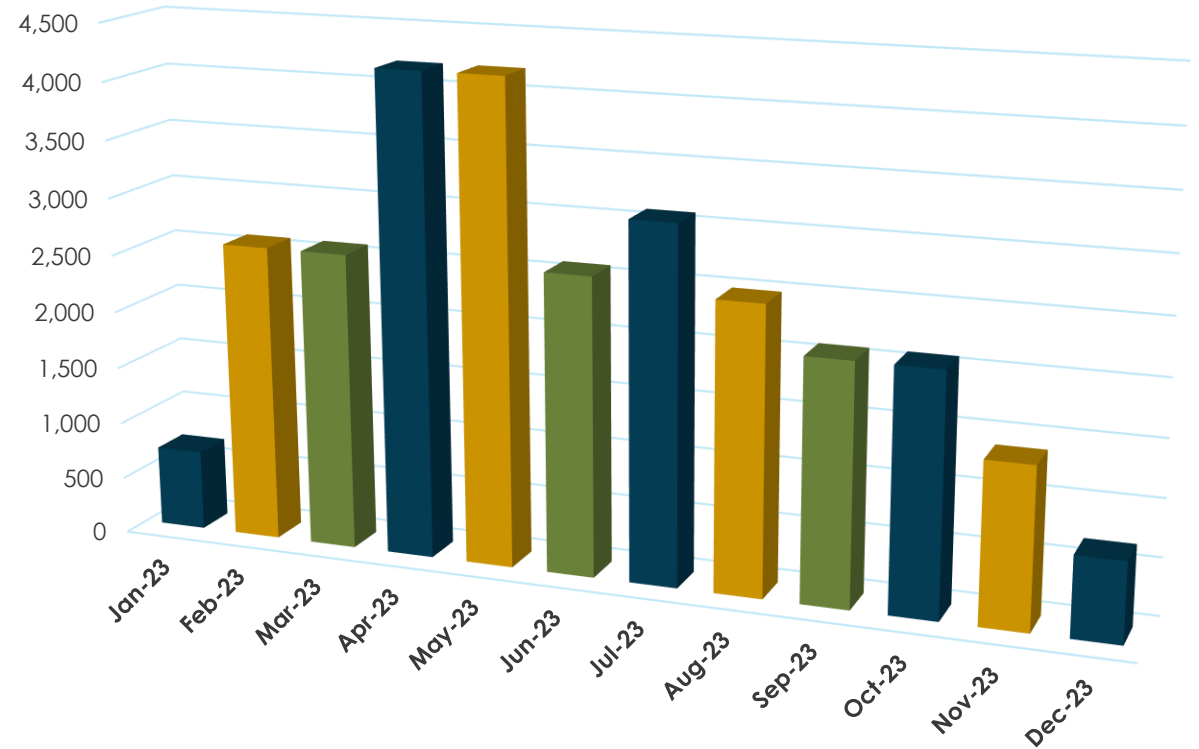
# Infill drilling plan

240 drill holes – all underground

Metres Distribution - Total 29,200 m



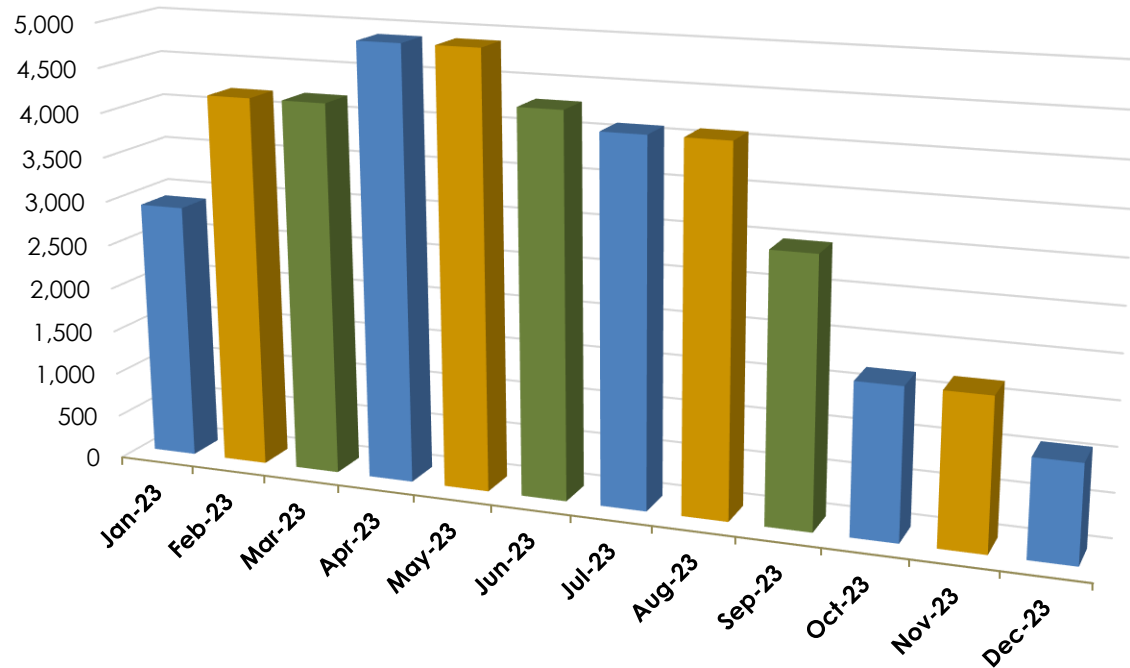
Monthly Metres Drill Plan



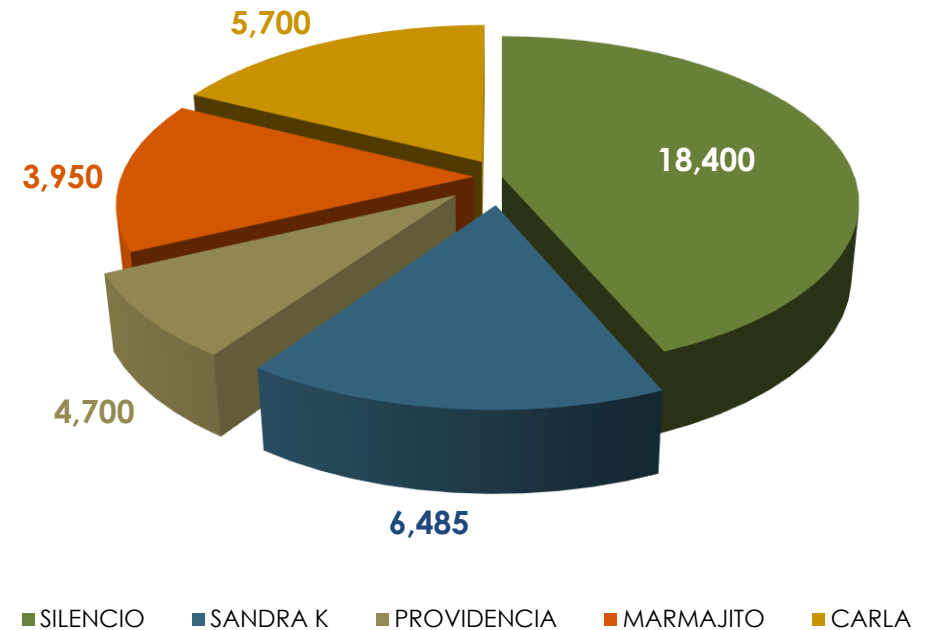
# Resource extension drilling plan

**119 drill holes** – from both surface and underground

### Monthly Metres Drill Plan



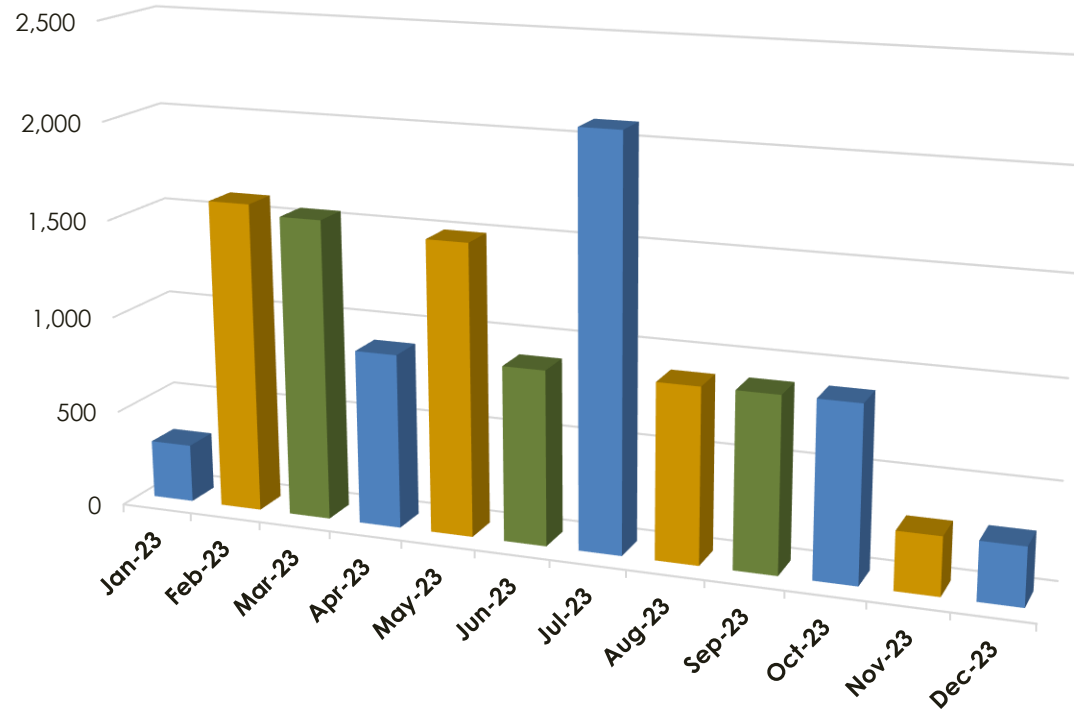
### Metres Distribution - Total 39,235 m



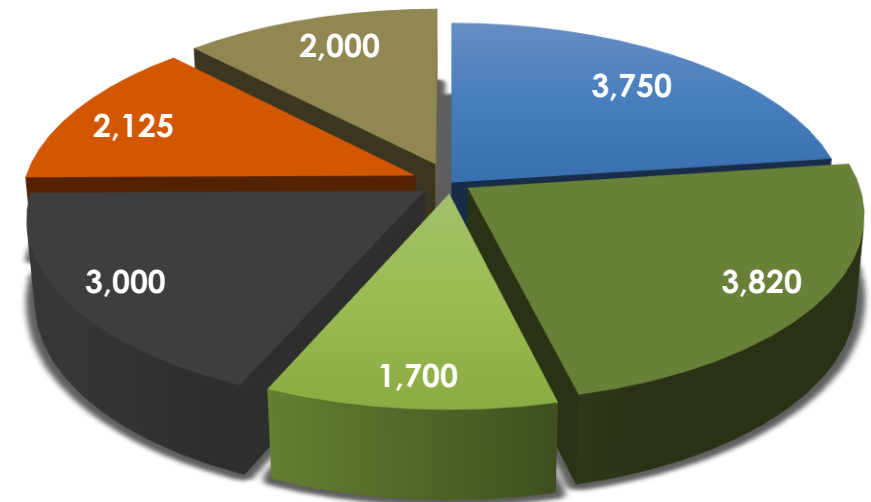
# Strategic drilling plan

**89 drill holes** – from both surface and underground

### Monthly Metres Drill Plan



### Metres Distribution – Total 16,395 m



- Small Mining
- Carla
- Cogote (north of Marmajito)
- Bartola (south of Carla)
- Cristales
- Manzanillo (west of El Silencio)

# Appendix



# Proven and Probable mineral reserve estimates

Category	Property	Tonnes (kt)	Grade		Contained metal	
			Gold (g/t)	Silver (g/t)	Gold (koz)	Silver (koz)
Proven	Marmato	2,196	4.31	16	304	1,157
Probable	Marmato	29,082	3.08	5	2,874	4,980
Probable	Soto Norte	4,953	6.22	34	990	5,477
Proven	Segovia	229	10.92	-	81	-
Probable	Segovia	2,132	9.84	-	675	-
<b>Total</b>					<b>4,923</b>	<b>11,614</b>

# Measured and Indicated mineral resource estimates

Category	Property	Tonnes (Mt)	Grade		Contained metal	
			Gold (g/t)	Silver (g/t)	Gold (koz)	Silver (koz)
Measured	Marmato	2.8	6.04	28	545	2,512
Indicated	Marmato	58.7	2.89	6	5,452	11,758
Indicated	Soto Norte	9.6	5.47	36	1,691	11,065
Measured	Segovia	0.4	15.39	-	200	-
Indicated	Segovia	4.6	10.16	-	1,492	-
Measured	Toroparu	42.4	1.45	2	1,975	2,457
Indicated	Toroparu	72.6	1.46	1	3,398	2,893
Indicated	Juby	21.3	1.13	-	773	-
<b>Total</b>					<b>15,526</b>	<b>30,685</b>

# Inferred mineral resource estimates

Property	Tonnes (Mt)	Grade		Contained metal	
		Gold (g/t)	Silver (g/t)	Gold (koz)	Silver (koz)
Marmato	35.6	2.43	3	2,787	3,682
Soto Norte	5.5	4.06	26	714	4,551
Segovia	5.3	9.44	-	1,616	-
Toroparu	21.2	1.71	1	1,168	517
Juby	47.1	0.98	-	1,488	-
<b>Total</b>				<b>7,773</b>	<b>8,750</b>

# Technical disclosure

Measured and indicated mineral resources are inclusive of mineral reserves. Mineral resources and mineral reserves are as defined by the Canadian Institute of Mining, Metallurgy, and Petroleum's 2014 Definition Standards for Mineral Resources & Mineral Reserves. Mineral resources are not mineral reserves and have no demonstrated economic viability. Inferred mineral resources are considered too speculative geologically to have the economic considerations applied to them that would enable them to be categorized as mineral reserves. There are no known legal, political, environmental, or other risks that could materially affect the potential development of the mineral resources.

Unless otherwise indicated, the scientific disclosure and technical information included in this presentation is based upon information included in National Instrument 43-101 – *Standards of Disclosure for Mineral Projects* (NI 43-101) compliant technical reports entitled:

1. "Technical Report for the Marmato Gold Mine, Caldas Department, Colombia, Pre-Feasibility Study of the Lower Mine Expansion Project" dated November 23, 2022 with an effective date of June 30, 2022, prepared by Ben Parsons, MAusIMM (CP), Anton Chan, Peng, Brian Prosser, PE, Joanna Poeck, SME-RM, Eric J. Olin, SME-RM, MAusIMM, Fredy Henriquez, SME, ISRM, David Hoekstra, PE, NCEES, SME-RM, Mark Allan Willow, CEM, SME-RM, Vladimir Ugorets, MMSA, Colleen Crystal, PE, GE, Kevin Gunesch, PE, Tommaso Roberto Raponi, P.Eng, David Bird, PG, SME-RM, and Pamela De Mark, P.Geo., each of whom is a "Qualified Person" as such term is defined in NI 43-101, and with the exception of Pamela De Mark of Aris Mining, are independent of the Company within the meaning of NI 43-101.
2. "NI 43-101 Technical Report Feasibility Study of the Soto Norte Gold Project, Santander, Colombia", dated March 21, 2022 with an effective date of January 1, 2021, prepared by Ben Parsons, MSc, MAusIMM (CP), Chris Bray, BEng, MAusIMM (CP), and Dr John Willis PhD, BE (MET), AusIMM (CP), and Dr Henri Sangam, Ph.D., P.Eng., each of whom is independent of the Company within the meaning of NI 43-101 and is a "Qualified Person" as such term is defined in NI 43-101. The report was also prepared by Robert Anderson, P.Eng., a Qualified Person who is considered non-independent of the Company.
3. "NI 43-101 Technical Report, Prefeasibility Study, Segovia Project, Antioquia, Colombia" dated May 6, 2022 with an effective date of December 31, 2021, prepared by Ben Parsons, MSc, MAusIMM (CP), Eric Olin, MSc, MBA, MAusIMM, SME-RM, Cristian A. Pereira Farias, SME-RM, David Bird, MSc, PG, SME-RM, Fredy Henriquez, MS Eng, SME, ISRM, Jeff Osborn, BEng Mining, MMSAQP, Fernando Rodrigues, BS Mining, MBA, MAusIMM, MMSAQP, Giovanni Ortiz, BS Geology, FAusIMM, Joshua Sames, PE, BEng Civil, Mark Allan Willow, MSc, CEM, SME-RM, and Jeff Parshley, P.G., each of whom is independent of the Company within the meaning of NI 43-101 and is a "Qualified Person" as such term is defined in NI 43-101.
4. "Technical Report on the Updated Mineral Resource Estimate for the Jubly Gold Project, Tyrrell Township, Shining Tree Area, Ontario" dated October 5, 2020 with an effective date of July 14, 2020, prepared by Joe Campbell, B.Sc., P.Geo., Alan Sexton, M.Sc., P.Geo., Duncan Studd, M.Sc., P.Geo. and Allan Armitage, Ph.D., P.Geo., each of whom is independent of the Company within the meaning of NI 43-101 and is a "Qualified Person" as such term is defined in NI 43-101.

Segovia and Marmato technical reports have been filed with the Canadian securities regulatory authorities and are available for review on Aris Mining's website at [www.aris-mining.com](http://www.aris-mining.com) and on the profile of Aris Mining Corporation on SEDAR at [www.sedar.com](http://www.sedar.com) and the Soto Norte and Jubly technical reports can be found on Aris Mining's website at [www.aris-mining.com](http://www.aris-mining.com) and on the profile of Aris Mining Holding Corporation on SEDAR at [www.sedar.com](http://www.sedar.com).

Scientific and technical information concerning the Toroparu Project is summarized, derived, or extracted from the news release of the Company dated March 15, 2023 and the mineral resource estimate of the Segovia Operations is summarized, derived, or extracted from the news release of the Company dated March 3, 2023, both of which are available for review on the Company's website at [www.aris-mining.com](http://www.aris-mining.com) and on the Company's profile on SEDAR at [www.sedar.com](http://www.sedar.com), and which have been reviewed and approved by Pamela De Mark, P.Geo, Senior Vice President, Technical Services of Aris Mining, who is a Qualified Person as defined by National Instrument 43-101.

The technical information in this presentation was reviewed and approved by Pamela De Mark, P.Geo, Senior Vice President Technical Services of Aris Mining, who is a Qualified Person as defined by NI 43-101.

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